

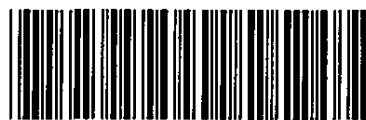
RIVER THAMES SOCIETY (a company limited by guarantee)

Annual Report &

Financial Statements for the

Year ended 31 October 2011

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RIVER THAMES SOCIETY (a company limited by guarantee)

Financial Statements for the Year ended 31 October 2011

Registered No 1747301

Registered Charity No 288380

FINANCIAL STATEMENTS

For the year ended 31 October 2011

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RIVER THAMES SOCIETY (a company limited by guarantee)

COMPANY INFORMATION

At 31 October 2011

Incorporated in England & Wales on 22 August 1983

Company No	1747301
Registered Charity No	288380
PRESIDENT	Lord Owen CH FRCP
VICE-PRESIDENTS	Baroness Kramer Michael Shefras MBE David Suchet CBE
CHAIRMAN	Peter Finch
OTHER DIRECTORS (the directors are also trustees of the Charity)	Gary Acres (from 23 April 2011) Jack Bettendge Margery Day Leslie Jones OBE David Lambert Richard Mayon White Peter Moore Colin Reynolds John Skuse Evelyn Williams
SECRETARY	Guy Barlow
REGISTERED OFFICE	Beaumont House 28 Beaumont Road Windsor Berkshire SL4 1JP
INDEPENDENT EXAMINER	Ian S Anderson

RIVER THAMES SOCIETY (a company limited by guarantee)

DIRECTORS' REPORT

For the year ended 31 October 2011

The directors who are also the trustees of the charitable company present their report and the financial statements for the year ended 31 October 2011

Objectives and Activities

The principal activity of the charity continues to be that of preserving and promoting the beauties and amenities of the River Thames

Achievements and Performance

The Society was active during the year on a wide range of issues in support of our aims. We pressed for the retention of the Environment Agency's navigation responsibilities and for the building of the Thames Tunnel in the tidal river, to intercept sewage discharges. We worked with many other bodies and organised social, cultural and educational events. The five branches continued as the heart of the Society, organising a wide range of events, dealing with local and regional planning issues, recruitment and maintaining our presence at many river activities.

Organisation and Structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company is governed by its memorandum and articles of association dated 17th May 1995.

The Society consists of five branches covering the whole of the river from the source to the sea. It is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Public Benefit Statement

The Directors have considered the Charity Commissioners' guidance on public benefit. The Directors have provided a range of talks, displays, information stands and its magazine to inform the public on the way it safeguards the river by working with other organisations, including the Environment Agency and the Port of London Authority. It has helped to create an All Party Parliamentary Committee to safeguard the interests of the river at National Level.

Directors

The directors who served during the year are shown on page 2.

The president and vice presidents (which are non-directorship appointments) serve three-year terms. The years in which they become due for re-election are published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

RIVER THAMES SOCIETY (a company limited by guarantee)

DIRECTORS' REPORT (continued)

For the year ended 31 October 2011

Directors' Responsibilities

The trustees (who are also directors of the River Thames Society for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant information of which the charitable company's independent examiner is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

Directors' Policy on Reserves

There was a surplus for the year ended 31 October 2011 of £4,856 (2010 deficit (£3,589)) which when adjusted for unrealised profits on investments becomes a surplus of £2,432 (2010 deficit (£2,407)). The balance on unrestricted funds at 31 October 2011 was £44,906 (2010 £42,377).

The Directors regularly review the reserves policy, based upon current levels of expenditure and income. The policy reflects risks to income flows resulting from damage to reputation and the effects of a very severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this.

RIVER THAMES SOCIETY (a company limited by guarantee)

DIRECTORS' REPORT (continued)

For the year ended 31 October 2011

Restricted funds amounting to £1,666 (2010 £1,763) are held for specific purposes and are not available to fund general River Thames Society projects and work

Independent Examiner

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the Board

GUY BARLOW
Secretary

Date 28 April 2012

RIVER THAMES SOCIETY (a company limited by guarantee)

Independent Examiner's Report to the Trustees of River Thames Society Ltd

I report on the accounts of the company for the year ended 31 October 2011 which are set out on pages 7 to 14

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Ian S Anderson, Chartered Accountant and Statutory Auditor

Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

Date 28 April 2012

RIVER THAMES SOCIETY (a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES AND TOTAL HISTORICAL GAINS AND LOSSES
for the year ended 31 October 2011

INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
INCOMING RESOURCES				
From Generated Funds	45,004		45,004	53,354
Investment Income	999	0	999	916
Total Incoming Resources	46,003	0	46,003	54,270
RESOURCES EXPENDED				
Cost of Generating Funds	11,463	0	11,463	14,038
Charitable Expenditure	26,596	97	26,693	41,763
Governance Costs	3,082	0	3,082	2,341
Total Resources Expended	41,141	97	41,238	58,142
NET INCOMING/ (OUTGOING)RESOURCES FOR THE YEAR	4,862	(97)	4,765	(3,872)

STATEMENT OF TOTAL HISTORICAL GAINS AND LOSSES

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Net Incoming / (Outgoing)Resources for the year	4,862	(97)	4,765	(3,872)
Realised gains on investment assets	91	0	91	283
Decrease / Increase in Revaluation of Investments	(2,424)	0	(2,424)	1,182
Net Movement of Funds (Note 14)	2,529	(97)	2,432	(2,407)
Total Funds Brought Forward	42,377	1,763	44,140	46,547
TOTAL FUNDS Carried Forward	44,906	1,666	46,572	44,140

RIVER THAMES SOCIETY (a company limited by guarantee)

BALANCE SHEET
At 31 October 2011

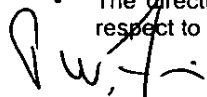
	Notes	£	2011 £	£	2010 £
Fixed Assets					
Tangible Assets	4		4,103		4,452
Investments	5		19,106		21,442
			<u>23,209</u>		<u>25,894</u>
Current Assets					
Stocks	6	763		775	
Debtors	7	5,919		4,929	
Cash at Bank and in Hand	8	23,906		19,973	
		<u>30,588</u>		<u>25,677</u>	
Creditors: Due within one year	9	<u>(7,225)</u>		<u>(7,431)</u>	
Net Current Assets			<u>23,363</u>		<u>18,246</u>
NET ASSETS			<u>46,572</u>		<u>44,140</u>
Capital and Reserves					
Unrestricted Funds	10		44,906		42,377
Restricted Funds	11		1,666		1,763
			<u>46,572</u>		<u>44,140</u>

These financial statements are prepared in accordance with the Provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 10 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ,
- The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts


Peter Finch

Chairman


Evelyn Williams

Honorary Treasurer

The financial statements were approved and authorised by the board of directors on 16 February 2012

The notes on pages 9 to 14 form part of these accounts

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2011

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities and the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared under the Companies Act 2006, using the historical cost convention except for investments which have been included at revalued amounts.

Going Concern

The accounts are prepared on the going concern basis.

Fund Accounting

Unrestricted Funds can be used for any of the charity's purposes.

Restricted Funds are credited with income which is conditional in its use for a specific purpose. In this respect the company acts as a custodian of these funds and consequently they are not available for general use.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following rates on net book value:

Office and other Equipment	30%
Boat and Trailer	20%
Land and Buildings	0%

Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2011 (continued)

Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters
Costs of Generating Funds	Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs
Irrecoverable VAT	Irrecoverable VAT is charged to the statement of Financial Activities in the period in which it arises
Charitable expenditure	Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants

2 Incoming Resources from Operating Activities

Incoming resources from operating activities is the total amount received from companies and individuals by way of appeals, legacies, subscriptions and donations and fund raising activities on a cash basis

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2011 (continued)

3 Net incoming/ (outgoing) resources

	Unrestricted	2011 Restricted	Total	2010 Total
	£	£	£	£
Incoming Resources from Generated Funds				
<i>Voluntary income</i>				
Membership Income & Donations	29,143	0	29,143	35,382
<i>Activities to generate funds</i>				
Events	10,216	0	10,216	11,519
Thames Guardian and sundry sales	5,645	0	5,645	6,453
	45,004	0	45,004	53,354
Investment Income	999		999	916
	46,003	0	46,003	54,270
Cost of Generating Funds				
Fundraising and Publicity	11,463	0	11,463	14,038
Charitable Expenditure				
Costs in Furtherance of the Chanty's Objects	26,596	97	26,693	41,763
Governance Costs				
Council and branch affairs	964	0	964	170
Independent Examiner's remuneration	1,050	0	1,050	953
Accounts and Annual General Meeting	1,068	0	1,068	1,218
	3,082	0	3,082	2,341
Total Resources Expended	41,141	97	41,238	58,142
		2011 £		2010 £
The above includes the following charges				
Independent Examiner's remuneration		1,050		953
Depreciation of Fixed Assets - owned assets		349		439

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society

Neither the trustees nor any persons connected with them have received any remuneration

No trustee has received any reimbursement for personal expenses

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
For the year ended 31 October 2011 (continued)

4 Tangible Fixed Assets

FIXED ASSETS	Land & Buildings £	Equipment £	Boat & Trailer £	Total £
Cost				
at 1 11 10	2,727	1,308	12,896	16,931
Additions	0	0	0	0
Retirements	0	0	0	0
Cost at 31 10 11	<u>2,727</u>	<u>1,308</u>	<u>12,896</u>	<u>16,931</u>
Depreciation				
at 1 11 10	0	1,267	11,212	12,479
For year	0	12	337	349
Written off	0	0	0	0
Depreciation at 31 10 11	<u>0</u>	<u>1,279</u>	<u>11,549</u>	<u>12,828</u>
Net Book Value				
1 11 10	<u>2,727</u>	<u>41</u>	<u>1,684</u>	<u>4,452</u>
31 10 11	<u>2,727</u>	<u>29</u>	<u>1,347</u>	<u>4,103</u>

Tangible fixed assets are not revalued but the Directors have considered their value and are satisfied that their aggregate value at 31 October 2011 was not less than their book value as shown in the financial statements

5 Fixed Asset Investments

	2011 £	2010 £
At 31 October - at cost	12,076	11,988
Revaluation	<u>7,030</u>	<u>9,454</u>
At 31 October - at market value	<u>19,106</u>	<u>21,442</u>

All listed securities were revalued in the year to their market value at 31 October 2011

6 Stocks

	2011 £	2010 £
Merchandise for resale	<u>763</u>	<u>775</u>

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2011 (continued)

	2011	2010
	£	£
7 Debtors		
Amounts falling due within one year		
Sundry Debtors and Prepayments	<u>5,919</u>	<u>4,929</u>
8 Cash at Bank and in Hand		
Unrestricted Funds	22,240	18,210
Restricted Funds	<u>1,666</u>	<u>1,763</u>
	<u>23,906</u>	<u>19,973</u>
9 Creditors: due within one year		
Accruals and Income in Advance	<u>7,225</u>	<u>7,431</u>

10 Unrestricted Funds

	At	Surplus/	At
	1 11.10	(Deficit)	31.10.11
	£	for Year	£
		£	
Branch & Other Funds			
Headquarters	18,908	5,865	24,773
Upper Thames	1,332	51	1,383
Middle Thames	5,485	(205)	5,280
Teddington / Old Windsor	2,284	(95)	2,189
Upper Tideway	687	(64)	623
Central Tideway & Estuary	618	(86)	532
Life Members' Fund	2,948	0	2,948
Sonia Hesketh Memorial Fund	475	(475)	0
Derek Simonds Memorial Fund	186	(38)	148
	<u>32,923</u>	<u>4,953</u>	<u>37,876</u>
Revaluation Reserve	9,454	(2,424)	7030
	<u>42,377</u>	<u>2,529</u>	<u>44,906</u>

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2011 (continued)

11 Restricted Funds

	At 1 11.10	Incoming Resources	Resources Expended	At 31 10.11
	£	£	£	£
New Warden Scheme	1,763	-	97	1,666
	<u>1,763</u>	<u>-</u>	<u>97</u>	<u>1,666</u>

The New Warden Scheme was established for the tidal section of the river to patrol the riverbank and report matters of concern to those authorities that are responsible for the maintenance of the river

12 Guarantee

The Society is limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2011 was 895 (2010 - 956) representing 534 individuals (including 51 life members), 302 families, 1 student, 41 clubs and 17 corporate organisations.

13 Capital Commitments

At 31 October 2011 the company had authorised and contracted for capital expenditure of NIL (2010 NIL).

14 Movement in Funds

The net movement in funds as shown on page 7 as required by the Charities Statement of Recommended Practice is a surplus of £2,432 (2010 - deficit of £2,407). The surplus for Companies Act 2006 purposes is £4,856 (2010 - deficit of £3,589) reflecting the amount before the unrealised loss (2010 profit) on revaluation of investments.