

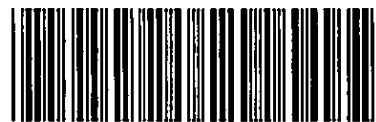
RIVER THAMES SOCIETY (a company limited by guarantee)

Annual Report &

Financial Statements for the

Year ended 31 October 2010

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RIVER THAMES SOCIETY (a company limited by guarantee)

Financial Statements for the Year ended 31 October 2010

Registered No 1747301

Registered Charity No 288380

FINANCIAL STATEMENTS

For the year ended 31 October 2010

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RIVER THAMES SOCIETY (a company limited by guarantee)

COMPANY INFORMATION

At 31 October 2010

Incorporated in England & Wales on 22 August 1983

Company No	1747301
Registered Charity No	288380
PRESIDENT	Lord Owen CH FRCP
VICE-PRESIDENTS	Baroness Kramer Michael Shefras MBE David Suchet CBE
CHAIRMAN	Peter Finch
OTHER DIRECTORS (the directors are also trustees of the Charity)	Jack Betteridge David Buxton (until 24 4 10) Sir Anthony Durant (until 24 4 10) Leslie Jones OBE David Lambert Richard Mayon White Peter Moore Colin Reynolds John Skuse Margery Day Evelyn Williams (from 28 9 10)
SECRETARY	Guy Barlow
REGISTERED OFFICE	Beaumont House 28 Beaumont Road Windsor Berkshire SL4 1JP
INDEPENDENT EXAMINER	Ian S Anderson

RIVER THAMES SOCIETY (a company limited by guarantee)

DIRECTORS' REPORT

For the year ended 31 October 2010

The directors who are also the trustees of the charitable company present their report and the financial statements for the year ended 31 October 2010

Objectives and Activities

The principal activity of the charity continues to be that of preserving and promoting the beauties and amenities of the River Thames

Achievements and Performance

The Society was active during the year on a wide range of issues in support of our aims. We informed the Waterways Minister and Transport Secretary of our concerns in relation to the proposed changes in governance of the River. We worked with many other bodies and organised social, cultural and educational events. The five branches continued as the heart of the Society. Organising a wide range of events, dealing with local and regional planning issues, recruitment and maintaining our presence at many river activities.

Organisation and Structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company is governed by its memorandum and articles of association dated 17th May 1995.

The Society consists of five branches covering the whole of the river from the source to the sea. It is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Public Benefit Statement

The Directors have considered the Charity Commissioners' guidance on public benefit. The Directors have provided a range of talks, displays, information stands and its magazine to inform the public on the way it safeguards the river by working with other organisations, including the Environment Agency. It has helped to create an All Party Parliamentary Committee to safeguard the interests of the river at National Level.

Directors

The directors who served during the year are shown on page 2.

The president and vice presidents (which are non-directorship appointments) serve three-year terms. The years in which they become due for re-election are published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

RIVER THAMES SOCIETY (a company limited by guarantee)

Directors' Responsibilities

Company and charity law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for the period. In preparing those financial statements the directors are required to

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Policy on Reserves

There was a deficit for the year ended 31 October 2010 of £3,589 (2009 £2,800) which when adjusted for unrealised profits on investments becomes a deficit of £2,407 (2009 £2,551). The balance on unrestricted funds at 31 October 2010 was £42,377 (2009 £44,784).

The Directors regularly review the reserves policy, based upon current levels of expenditure and income. The policy reflects risks to income flows resulting from damage to reputation and the effects of a very severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this.

Restricted funds amounting to £1,763 (2009 £1,763) are held for specific purposes and are not available to fund general River Thames Society projects and work.

Independent Examiner

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

GUY BARLOW
Secretary

Date 9/11



RIVER THAMES SOCIETY (a company limited by guarantee)

Independent Examiner's Report to the Trustees of River Thames Society

I report on the accounts of the company for the year ended 31 October 2010 which are set out on pages 6 to 13

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Ian S Anderson FCA FCCA

**Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX
Date 9 April 2011**

RIVER THAMES SOCIETY (a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES AND TOTAL HISTORICAL GAINS AND LOSSES
for the year ended 31 October 2010

INCOME AND EXPENDITURE ACCOUNT

			2010	2009
	Unrestricted Funds £	Restricted Funds £	Total £	Total £
INCOMING RESOURCES				
From Generated Funds	42,854	10,500	53,354	53,138
Investment Income	916	0	916	1,172
Total Incoming Resources	43,770	10,500	54,270	54,310
RESOURCES EXPENDED				
Cost of Generating Funds	14,038	0	14,038	14,288
Charitable Expenditure	31,263	10,500	41,763	38,549
Governance Costs	2,341	0	2,341	4,273
Total Resources Expended	47,642	10,500	58,142	57,110
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	(3,872)	0	(3,872)	(2,800)

STATEMENT OF TOTAL HISTORICAL GAINS AND LOSSES

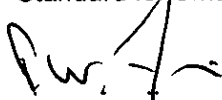
			2010	2009
	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Net (Outgoing)Resources for the year	(3,872)	0	(3,872)	(2,800)
Realised gains on investment assets	283	0	283	0
Increase in Revaluation of Investments	1,182	0	1,182	249
Net Movement of Funds (Note 14)	(2,407)	0	(2,407)	(2,551)
Total Funds Brought Forward	44,784	1,763	46,547	49,098
TOTAL FUNDS Carried Forward	42,377	1,763	44,140	46,547

RIVER THAMES SOCIETY (a company limited by guarantee)

BALANCE SHEET
At 31 October 2010

	Notes	£	2010 £	£	2009 £
Fixed Assets					
Tangible Assets	4		4,452		4,891
Investments	5		<u>21,442</u>		<u>20,441</u>
			25,894		25,332
Current Assets					
Stocks	6	775		223	
Debtors	7	4,929		6,250	
Cash at Bank and in Hand	8	<u>19,973</u>		<u>17,426</u>	
		25,677		23,899	
Creditors. Due within on year	9	<u>(7,431)</u>		<u>(2,684)</u>	
Net Current Assets			<u>18,246</u>		<u>21,215</u>
NET ASSETS			<u><u>44,140</u></u>		<u><u>46,547</u></u>
Capital and Reserves					
Unrestricted Funds	10		42,377		44,784
Restricted Funds	11		<u>1,763</u>		<u>1,763</u>
			<u><u>44,140</u></u>		<u><u>46,547</u></u>

These financial statements are prepared in accordance with the Provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Peter Finch

Chairman



Evelyn Williams

Honorary Treasurer

The financial statements were approved and authorised by the board of directors on 8 February 2011

The notes on pages 8 to 13 form part of these accounts

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2010

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities and the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared under the Companies Act 2006, using the historical cost convention except for investments which have been included at revalued amounts.

Going Concern

The accounts are prepared on the going concern basis.

Fund Accounting

Unrestricted Funds can be used for any of the charity's purposes.

Restricted Funds are credited with income which is conditional in its use for a specific purpose. In this respect the company acts as a custodian of these funds and consequently they are not available for general use.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following rates on net book value:

Office and other Equipment	30%
Boat and Trailer	20%
Land and Buildings	0%

Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2010 (continued)

Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters	
Costs of Generating Funds	Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs	
Irrecoverable VAT	Irrecoverable VAT is charged to the statement of Financial Activities in the period in which it arises	
Charitable expenditure	Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants	-

2 Incoming Resources from Operating Activities

Incoming resources from operating activities is the total amount received from companies and individuals by way of appeals, legacies, subscriptions and donations and fund raising activities on a cash basis

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2010 (continued)

3 Net incoming/ (outgoing) resources

	Unrestricted	2010 Restricted	Total	2009 Total
	£	£	£	£
Incoming Resources from Generated Funds				
<i>Voluntary Income</i>				
Membership Income & Donations	24,882	10,500	35,382	25,058
<i>Activities to generate funds</i>				
Events	11,519		11,519	27,873
Thames Guardian and sundry sales	6,453		6,453	207
	42,854	10,500	53,354	53,138
Investment Income	916		916	1,172
	43,770	10,500	54,270	54,310
Cost of Generating Funds				
Fundraising and Publicity	14,038		14,038	14,288
Charitable Expenditure				
Costs in Furtherance of the Charity's Objects	31,263	10,500	41,763	38,549
Governance Costs				
Council and branch affairs	170		170	515
Independent Examiner's / Auditor's remuneration	953		953	2,545
Accounts and Annual General Meeting	1,218		1,218	1,213
	2,341	0	2,341	4,273
Total Resources Expended	47,642	10,500	58,142	57,110
		2010 £		2009 £
The above includes the following charges				
Independent Examiner's remuneration		953		2,545
Depreciation of Fixed Assets = owned assets		439		552

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society

Neither the trustees nor any persons connected with them have received any remuneration

No trustee has received any reimbursement for personal expenses

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2010 (continued)

4 Tangible Fixed Assets

FIXED ASSETS	Land & Buildings	Equipment	Boat & Trailer	Total
Cost				
at 1 11 09	2,727	1,308	12,896	16,931
Additions	0	0	0	0
Retirements	0	0	0	0
Cost at 31 10 10	<u>2,727</u>	<u>1,308</u>	<u>12,896</u>	<u>16,931</u>
Depreciation				
at 1 11 09	0	1,249	10,791	12,040
For year	0	18	421	439
Written off	0	0	0	0
Depreciation at 31 10 10	<u>0</u>	<u>1,267</u>	<u>11,212</u>	<u>12,479</u>
Net Book Value				
1 11 09	<u>2,727</u>	<u>59</u>	<u>2,105</u>	<u>4,891</u>
31.10.10	<u>2,727</u>	<u>41</u>	<u>1,684</u>	<u>4,452</u>

Tangible fixed assets are not revalued but the Directors have considered their value and are satisfied that their aggregate value at 31 October 2010 was not less than their book value as shown in the financial statements

5 Fixed Asset Investments

All listed securities were revalued in the year to their market value at 31 October 2010

	2010	2009
	£	£
At 31 October - at cost	11,988	12,169
Revaluation	9,454	8,272
At 31 October - at Market Value	<u>21,442</u>	<u>20,441</u>

6 Stocks

	2010	2009
	£	£
Merchandise for resale	<u>775</u>	<u>223</u>

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2010 (continued)

	2010 £	2009 £
7 Debtors		
Amounts falling due within one year		
Sundry Debtors and Prepayments	<u>4,929</u>	<u>6,250</u>

8 Cash at Bank and in Hand

Unrestricted Funds	18,210	15,663
Restricted Funds	<u>1,763</u>	<u>1,763</u>
	<u>19,973</u>	<u>17,426</u>

9 Creditors: due within one year

Accruals and Income in Advance	<u>7,431</u>	<u>2,684</u>
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10 Unrestricted Funds

	At 1.11.09 £	Surplus/ (Deficit) for Year £	At 31.10.10 £
Branch & Other Funds			
Headquarters	22,152	(3,244)	18,908
Upper Thames	1,251	81	1,332
Middle Thames	5,702	(217)	5,485
Teddington / Old Windsor	2,433	(149)	2,284
Upper Tideway	706	(19)	687
Central Tideway & Estuary	659	(41)	618
Life Members' Fund	2,948	-	2,948
Sonia Hesketh Memorial Fund	475	-	475
Derek Simonds Memorial Fund	186	-	186
	<u>36,512</u>	<u>(3,589)</u>	<u>32,923</u>
Revaluation Reserve	8,272	1,182	9,454
	<u>44,784</u>	<u>(2,407)</u>	<u>42,377</u>

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2010 (continued)

11 Restricted Funds

	At 1.11.09 £	Incoming Resources £	Resources Expended £	At 31.10.10 £
Leander Rowing Club	-	10,500	10,500	-
New Warden Scheme	1,763	-	-	1,763
	<u>1,763</u>	<u>10,500</u>	<u>10,500</u>	<u>1,763</u>

Monies were raised by the Society for the support of rowing on the Thames through Leander Rowing Club. These funds were donated to the club during the year.

The New Warden Scheme was established for the tidal section of the river to patrol the riverbank and report matters of concern to those authorities that are responsible for the maintenance of the river.

12 Guarantee

The Society is limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2010 was 956 (2009 - 1,009) representing 518 individuals (including 53 life members), 326 families, 1 student, 39 clubs and 19 corporate organisations.

13 Capital Commitments

At 31 October 2010 the company had authorised and contracted for capital expenditure of NIL (2009 NIL).

14 Movement in Funds

The net movement in funds as shown on page 6 as required by the Charities Statement of Recommended Practice is a deficit of £2,407 (2009 - deficit of £2,551). The deficit for Companies Act 2006 purposes is £3,589 (2009 - £2,800) reflecting the amount before the unrealised profit (2009 profit) on revaluation of investments.