

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2021**  
**for**  
**Bradfield Farms Limited**

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for the Year Ended 30 September 2021**

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**Bradfield Farms Limited**

**Company Information**  
**for the Year Ended 30 September 2021**

**DIRECTOR:**

J E Branston

**REGISTERED OFFICE:**

Dodford Farm  
Dodford Lane  
Christian Malford  
Chippenham  
SN15 4DE

**REGISTERED NUMBER:**

01746998 (England and Wales)

**ACCOUNTANTS:**

Silbury Accountants Limited  
Chartered Accountants  
Oak Apple House  
North Street  
Milborne Port  
Sherborne  
DT9 5EW

**Statement of Financial Position**  
**30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		311,329		311,329
<b>CURRENT ASSETS</b>					
Inventories		12,000		12,000	
Debtors	5	38,643		17,961	
Cash at bank		<u>252</u>		<u>2,385</u>	
		50,895		32,346	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,000</u>		<u>5,815</u>	
<b>NET CURRENT ASSETS</b>			<u>49,895</u>		<u>26,531</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			361,224		337,860
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>311,224</u>		<u>337,860</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings			<u>310,224</u>		<u>336,860</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>311,224</u>		<u>337,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2022 and were signed by:

J E Branston - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Bradfield Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Land and buildings - not provided

**Government grants**

The government made additional support available to businesses due to the arrival of Covid19 in March 2020. Support was available in the form of non-repayable grants and furlough payments in respect of employees. The first year of interest due on Bounce Back loans was paid for by the government. This income is taxable and appears in 'Other income' on the face of the income statement.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. PROPERTY, PLANT AND EQUIPMENT**

Land and  
buildings  
£

**COST**

At 1 October 2020  
and 30 September 2021

311,329

**NET BOOK VALUE**

At 30 September 2021  
At 30 September 2020

311,329

311,329

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.21	30.9.20
£	£
<u>38,643</u>	<u>17,961</u>

Other debtors

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.21	30.9.20
£	£
-	4,865
<u>1,000</u>	<u>950</u>
<u>1,000</u>	<u>5,815</u>

Taxation and social security  
Other creditors

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.9.21	30.9.20
£	£
<u>50,000</u>	<u>-</u>

Bank loans

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21	30.9.20
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21 £	30.9.20 £
<b>J E Branston</b>		
Balance outstanding at start of year	17,961	-
Amounts advanced	59,577	17,961
Amounts repaid	(40,921)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,617</u>	<u>17,961</u>

Interest has been charged on the overdrawn directors' loan account at 2.25% to 5 April 2021 and 2% from 6 April 2021. Total interest charged is £1,287.

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £18,000 were paid to the director .

The director, J E Branston, also owns J E Branston & Son, an unincorporated business. The company is owed £30,715 by the director (2020: debtor £13,346). This amount is included in the accounts as part of the directors' loan account totalling £36,616.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.