

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
Bradfield Farms Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Bradfield Farms Limited

Company Information
for the Year Ended 30 September 2019

DIRECTOR:

J E Branston

REGISTERED OFFICE:

Dodford Farm
Dodford Lane
Christian Malford
Chippenham
SN15 4DE

REGISTERED NUMBER:

01746998 (England and Wales)

ACCOUNTANTS:

Silbury Accountants Limited
Chartered Accountants
Oak Apple House
North Street
Milborne Port
Sherborne
DT9 5EW

Statement of Financial Position
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		311,329		311,329
CURRENT ASSETS					
Inventories		12,000		12,000	
Debtors	5	-		14,794	
Cash at bank		61		610	
		<u>12,061</u>		<u>27,404</u>	
CREDITORS					
Amounts falling due within one year	6	<u>6,270</u>		<u>4,470</u>	
NET CURRENT ASSETS			<u>5,791</u>		<u>22,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>317,120</u>		<u>334,263</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>316,120</u>		<u>333,263</u>
SHAREHOLDERS' FUNDS			<u>317,120</u>		<u>334,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2020 and were signed by:

J E Branston - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Bradfield Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - not provided

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The arrival of Covid 19 in March 2020 and the government restrictions on movement have significantly affected businesses impacting on sales and future survival. The directors' have noted that they will support the company through this period and as such the going concern basis of accounting has been adopted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £
COST	
At 1 October 2018	
and 30 September 2019	<u>311,329</u>
NET BOOK VALUE	
At 30 September 2019	<u>311,329</u>
At 30 September 2018	<u>311,329</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Other debtors	<u>-</u>	<u>14,794</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Taxation and social security	670	3,520
Other creditors	<u>5,600</u>	<u>950</u>
	<u>6,270</u>	<u>4,470</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.19	30.9.18
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19	30.9.18
	£	£
J E Branston		
Balance outstanding at start of year	14,794	11,437
Amounts advanced	-	15,357
Amounts repaid	(14,794)	(12,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>14,794</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 were paid to the director .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

9. RELATED PARTY DISCLOSURES - continued

The director, J E Branston, also owns J E Branston & Son, an unincorporated business. The company owes the director £9,266 (2018: debtor £10,178). This amount is included in the accounts as part of the directors' loan account totalling £4,650.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.