

Liquidators' Progress Report

S.192

Pursuant to section 92A, 104A and 192 of The Insolvency Act 1986

To the Registrar of Companies

Company Number**01744955****(a) Insert full name of
company****(a) Linksair Limited****(b) Insert full name(s)
and address(es) of
liquidator(s):**I / We **(b) John William Butler and Andrew James Nichols**
of Redman Nichols Butler, The Chapel, Bridge Street, Drifffield, YO25 6DAthe liquidator(s) of the company attach a copy of my / our Progress Report
under Section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 1 April 2016 to 31 March 2017

Signed

Dated 30 May 2017

Contact Details:Presenter's name, address and
reference (if any)

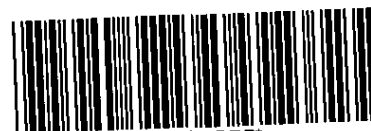
	Tel
DX Number	DX Exchange

Companies House receipt date
barcode

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ**DX 33050 Cardiff**

THURSDAY

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01/06/2017
COMPANIES HOUSE
#368

LINKSAIR LIMITED – IN LIQUIDATION

Annual Progress Report

1 April 2016 to 31 March 2017

Linksair Limited – in liquidation (“the Company”)

Joint Liquidators’ Annual Progress Report

Statutory information

Company number: 01744955
Name of company: Linksair Limited
Previous name(s) of company (if any): None in three years prior to liquidation
Trading name / style under which: LinksAir

- Company carried on business and
- Any debt owed to a creditor was incurred

Type of Liquidation: Creditors Voluntary Liquidation
Address of Registered office: The Chapel, Bridge Street, Drifffield, YO25 6DA
Principal trading address: Unit 8 Delta Court, Sky Business Park, Auckley, Doncaster, DN9 3GN
Liquidator(s) name(s), address(es) and contact number: J W Butler and A J Nichols of Redman Nichols Butler, The Chapel, Bridge Street, Drifffield, East Yorkshire, YO25 6DA
T: 01377 257788
Office holder number(s): 9591 & 8367
Date of appointment: 1 April 2016
Is there a liquidation committee? No

Administration (including statutory reporting)

The work undertaken which is classified as Administration for the period of this report is summarised below

Case Management

- case set-up, record-keeping, completion of checklists, periodic case reviews

Statutory and Compliance

- case bonding; Companies House filings and returns; advertising of notices
- preparation and delivery of periodic reports to creditors and other stakeholders
- completion and submission of post appointment HMRC tax returns
- reporting to creditors

Cashiering

- arrange banking facilities; monthly account reconciliations; general cashiering preparation and maintenance of cashbook and receipts and payments account

This work does not produce any direct financial benefit for creditors but is required by statute and best practice guidelines.

Asset realisations

The work undertaken which is classified as Asset realisations is summarised below;

Asset	Estimated to realise per statement of affairs (£)	Actual realisations to date (£)	Comments
Cash in hands of accountants	9,000	9,000	This was monies held in the Redman Nichols client account being funds transferred from the company's bank account.
Cabin/shipping container Computer equipment motor vehicle	Uncertain	0	Agents have been instructed to deal with these assets however they have experienced difficulties in locating them. The matter is yet to be resolved.
Amount due from HM Revenue & Customs	Uncertain	0	The company's records indicate that a VAT refund may be recoverable, however the company owes HM Revenue and Customs in excess of the amount due. Consequently, there will be no recoveries from this source.
Refund re fuel account	Not detailed	3,368	The company operated a fuel account and had overpaid.
Claim against Civil Aviation Authority ("CAA")	Not detailed	0	<p>Prior to liquidation the company had instructed solicitors to advise on a claim against the CAA in respect of the company's suspended operator certificate. The solicitors have advised that there is substantial "groundwork" which needs to be undertaken in order to establish whether the Company has a claim against the CAA.</p> <p>The likely professional costs of undertaking this groundwork including the solicitor, barrister and obtaining an expert opinion would be in the region of £8,000 - £10,000.</p> <p>As there are limited funds in this case, I have not taken steps to pursue this claim as I am unable to pay the above costs.</p> <p>I do not propose to take any further action in relation to this matter.</p>

This work is unlikely to produce financial benefit for creditors in this case but is required by statute and best practice guidelines.

Statement of Insolvency Practice 13 – Transactions with connected parties

Statement of Insolvency Practice 13 provides that I am required to disclose to creditors and members at the first available opportunity after my appointment any transactions with connected parties.

In this case I am not aware of any transactions with a connected party.

Investigations

Statement of Insolvency Practice 2 – Investigations by office holders

I am continuing to carry out the liquidator's duty to investigate the affairs of the company to that extent necessary to comply with best practice as provided by the provisions of Statement of Insolvency Practice 2 entitled "Investigations by office-holders in administrations and insolvent liquidations".

Company Directors Disqualification Act 1986

I have complied with my duties under the provisions of the Company Directors Disqualification Act 1986. However, I am not able to disclose to creditors the content of my report.

Work completed within this category also includes;

- obtaining and reviewing of the books and records

- invite and review concerns / matters raised by the creditors regarding the director(s) conduct.

These investigations are ongoing.

This work does not produce any direct financial benefit for creditors but is required by statute and best practice guidelines.

Creditors (claims and distributions)

The work undertaken which is classified as Creditors for the period of this report is summarised below

- general communication with creditors, including dealing with creditor claims

This work does not produce financial benefit for creditors but is required by statute and best practice guidelines.

Costs and expenses of the liquidation

Remuneration of office holders

A creditors' guide to Insolvency Practitioner's fees is available at www.creditorinsolvencyguide.co.uk or www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees. A copy of the creditors' guide to Redman Nichols Butler fees and expenses is attached to this report which details my firm's current charge out rates.

Basis of amount of remuneration, who agreed that basis and when

At the meeting of creditors held on 1 April 2016, the creditors resolved that the liquidators' fees be based on the time spent by them and their staff in dealing with all aspects and matters of the case, including those undertaken at the request of the creditors and that they be at liberty to draw fees in accordance with that resolution without further reference to creditors.

My firm's time costs in administering this case

My firm's time costs for the period 1 April 2016 to 31 March 2017 are £8,161.41. My firm's time costs for the liquidation to date are £8,723.14.

An estimated analysis by reference to the types of work carried out on this liquidation is attached to this report. The narrative above provides a brief description of the type of work involved in each category.

Fee estimate

When seeking approval for my firm's remuneration, I provided creditors with details of the estimated costs of the liquidation. The fee estimate previously provided to creditors is attached to this report at Appendix 1. The fee estimate also includes a narrative of work which was anticipated to be undertaken.

The office holders' remuneration cannot exceed the total amount set out in the fee estimate without further approval from creditors. In this case the fee estimate for dealing with the post appointment matters on this case was £15,858.13.

Attached to this report is an analysis comparing the fee estimate with the actual time costs incurred on the liquidation.

Funds drawn to date on account of remuneration

I advise that, to date, I have drawn no funds in respect of my firm's remuneration.

Variances from fee estimate

I do not expect my firm's remuneration to exceed the original fee estimate.

Convening costs

At the first meeting of creditors held on 1 April 2016, the creditors resolved that the fees of my firm and Marshall & Co and J Branagan Business Support Services for assistance in convening the meeting of creditors and preparing

the directors' statement of affairs were to be based on time costs at our respective firms' current charge out rates plus expenses plus VAT properly incurred.

My firm's time costs in attending to those instructions and how these costs were incurred are shown as follows;

Grade of staff	Hours / Minutes	Rate (£)	Value (£)
Partner	1/00	305	305
Manager	17/35	254	4,466
Assistant Manager	0/15	166	41
Support staff	6/10	97	598
Total/Average	25/0	216	5,411

In accordance with that resolution, my firm has, as yet received no funds in this regard. Marshall & Co have received £1,750 and J Branagan Business Support Services has received £525.

Redman Nichols Butler expenses

The fee estimate at Appendix 1 provides creditors with details of the estimated costs of the liquidation.

Attached to this report is a breakdown of the expenses incurred on behalf of the liquidation estate. To date, I have not recovered any monies in respect of these disbursements.

I do not expect to exceed the original estimate.

Professionals engaged to assist the liquidator to carry out his duties

The following professionals have been engaged to assist me in carrying out my duties in this case: -

Firm	Estimated costs (£)	Costs incurred to date (£)	Costs paid to date (£)	Basis of those fees	Brief description of work carried out & reasons for costs exceeding estimate	Basis of review of reasonableness of fees
N/A						

Creditors' request for further information

Within 21 days of receipt of this report: -

- i) a secured creditor; or
- ii) a unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or

with the permission of the court upon an application made within the 21 days any unsecured creditor may make a request in writing to the liquidator for further information about remuneration or expenses set out in the draft report.

The liquidator must, within 14 days of receipt of the request, respond accordingly.

Right of challenge

If a creditor believes that the office holders' remuneration is, in all the circumstances excessive, the basis inappropriate, or the expenses incurred by the office holder are, in all the circumstances, excessive he may, provided certain conditions are met, apply to the court.

The application to court may be made by:

- Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court

The application must, subject to any order of the court, be made no later than 8 weeks (or, in a case where a creditors' meeting to is convened to receive a liquidator's resignation, 4 weeks) after receipt by the applicant of the report which first reports the charging of the remuneration or the incurring of the expenses in question.

Outcome for creditors

The prescribed part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company granted a fixed and floating charge to The Bank of Scotland on 12 September 2007.

Based on present information, the Joint Liquidators estimate that there will be insufficient realisations to discharge in full all costs and expenses of the liquidation and therefore, there will be no net property from which to deduct a prescribed part.

Secured creditor

There will not be a return to the secured creditor.

Preferential creditors

There are no preferential unsecured creditors in this case.

Dividend prospects for non-preferential unsecured creditors

There is no prospect of a dividend to the unsecured creditors and consequently the joint liquidators have not taken steps to agree the claims of the non-preferential unsecured creditors.

This is Notice under Rule 14.36 of the Insolvency Rules (England & Wales) 2016 that no dividend will be declared in the liquidation as the funds realized have been used to pay the expenses of the liquidation.

Summary of outstanding issues

The following outstanding matters that are preventing this case from being closed:

- Investigations into chattel assets and ongoing general investigations

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 12 months.

Should any creditor require any further information please contact Janice Kirkwood.



J W Butler
Joint Liquidator
31 May 2017

Linksair Limited - in liquidation
Receipts and payments account for the period 1 April 2016 to 31 March 2017
and for the liquidation to date

	1/4/16 to 31/3/17 £	1/4/16 to date £
Receipts		
Cash in hands of accountants	9,000	9,000
Refund (fuel account)	3,368	3,368
Bank interest	36	36
Total receipts	<hr/> 12,404	<hr/> 12,404
Payments		
Statement of affairs costs	2,275	2,275
Total payments	<hr/> 2,275	<hr/> 2,275
Balance in hand	10,129	10,129

Time & Chargeout Summaries

From 1 Apr 2016 to 31 Mar 2017

Linksair Ltd

Classification of work function	ESTIMATED			ACTUAL		
	Total Hours	Time Cost	Average Hourly Rate	Total Hours	Time Cost	Average Hourly Rate
		£	£		£	£
Administration and planning	14.50	3,058.78	210.95	22.85	4,638.56	203.00
Investigations	5.50	1,307.08	237.65	6.00	1,524.02	254.00
Realisation of assets	4.00	959.28	239.82	3.45	907.75	263.12
Trading	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	50.00	10,533.00	210.66	5.80	1,091.08	188.12
Total	74.00	15,858.13		38.10	8,161.41	

Category 1 & 2 Disbursements

Type & Purpose	ESTIMATED	ACTUAL
Category 1 - Advertising	204.00	137.00
Category 2 - Archive Boxes	30.00	50.00
Category 1 - Bordereau	45.00	65.00
Category 2 - Postage	277.20	119.17
Category 2 - Printing & Photocopying	220.00	127.80
Total	776.20	498.97

Time & Chargeout Summaries

From 1 Apr 2016 to 31 Mar 2017

Linksair Ltd

Classification of work function	ESTIMATED			ACTUAL		
	Total Hours	Time Cost	Average Hourly Rate	Total Hours	Time Cost	Average Hourly Rate
		£	£		£	£
Administration and planning	14.50	3,058.78	210.95	25.02	5,095.15	203.67
Investigations	5.50	1,307.08	237.65	6.00	1,524.02	254.00
Realisation of assets	4.00	959.28	239.82	3.45	907.75	263.12
Trading	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	50.00	10,533.00	210.66	5.80	1,091.08	188.12
Total	74.00	15,858.13		40.27	8,618.00	

Category 1 & 2 Disbursements

Type & Purpose	ESTIMATED	ACTUAL
Category 1 - Advertising	204.00	137.00
Category 2 - Archive Boxes	30.00	50.00
Category 1 - Bordereau	45.00	65.00
Category 2 - Postage	277.20	119.17
Category 2 - Printing & Photocopying	220.00	127.80
Total	776.20	498.97

CASE NAME: **Linksair Limited**

Introduction

When an office holder (liquidator / administrator / trustee) seeks fee approval, it is a requirement for the office holder to also provide the following information to creditors;

- the work the office holder anticipates will be done,
- why the work is necessary and
- the anticipated cost of that work, including any expenses expected to be incurred in connection with it.

Anticipated work in connection with this case

The type of work which will be undertaken on this case can be broken down into categories. A description of the type of work involved in each category is detailed below;

Administration and Planning

- dealing with all statutory matters
- periodic returns and reports,
- internal case reviews
- banking / cashiering and
- case progression matters including planning, set-up and maintenance of records.

Realisation of Assets

- cash in hands of accountants
- limited chattel assets

Investigations

- obtaining and reviewing of the books and records
- the general investigation required towards the submission of returns pursuant to the Company Directors Disqualification Act 1986 and
- investigations pursuant to best practice

Creditors (250 plus)

- general communication with creditors (correspondence, telephone calls etc)
- dealing with creditor claims
- reporting to creditors

Why is this work necessary?

The work outlined above is required by statute and by the best practice guidelines given to office holders.

What are the anticipated costs associated with this work?

Fee estimate

Set out below is the anticipated costs of the office holders' fees in connection with this case. This estimate has been determined by analysing the costs of similar cases dealt with by Redman Nichols Butler and also applying the facts specific to this case.

Classification of work function	Total hours	Time cost (£)	Average hourly rate (£)
Administration & Planning	14.50	3,058.78	210.95
Investigations	5.50	1,307.08	237.65
Realisation of Assets	4.00	959.28	239.82
Creditors	50.00	10,533.28	210.66
Total	74.00	15,858.13	214.30

The estimated time costs for dealing with this case are £15,858.13.

Details of the disbursements and expenses which are likely to be incurred on this case

The insolvent estate will incur disbursements and expenses.

The guide to the fees and disbursements charged by Redman Nichols Butler sets out the definition of Category 1 & 2 disbursements. The rates at which the Category 2 disbursements are charged are also disclosed within this guide.

In this case the disbursements which are likely to be incurred are;

Type & Purpose	Estimated cost (£)
Printing and photocopying	220.00
Postage	277.20
Archive boxes	30.00
Advertising	204.00
Bordereau	45.00

In this case the expenses which are likely to be incurred are;

Type and purpose	Estimated Costs (£)	Anticipated basis of instruction	Brief description of work to be carried out
Agents	250	commission	Valuation and realisation of limited chattel assets

Redman Nichols Butler**TIME & CHARGEOUT SUMMARIES**

Linksair Ltd

From 1 Apr 2016 to 31 Mar 2017

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	3.92	6.75	1.25	10.93	22.85	4,638.56	203.00
Investigations	0.00	6.00	0.00	0.00	6.00	1,524.02	254.00
Realisation of Assets	0.62	2.83	0.00	0.00	3.45	907.75	263.12
Creditors	0.72	2.42	0.00	2.67	5.80	1,091.08	188.12
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	1,601.27	4,572.04	282.49	1,705.61		8,161.41	
Total Hours	5.25	18.00	1.25	13.60	38.10		
Average Rate	305.00	254.00	226.01	125.41			

CATEGORY 1 + 2 DISBURSEMENTS

Type & Purpose			Amount £
07/04/2016	Category 2 - Archive Boxes	Archive boxes	50.00
09/05/2016	Category 1 - Bordereau		45.00
14/04/2016	Category 2 - Printing & Photocopying	Notice of Appointment	127.80
14/04/2016	Category 2 - Postage	Notice of Appointment	114.40
14/04/2016	Category 2 - Postage	Notice of Appointment	2.74
14/04/2016	Category 2 - Postage	Notice of Appointment	2.03
19/04/2016	Category 1 - Advertising	Notice of appointment & resolution notice	137.00
09/02/2017	Category 1 - Bordereau	Bordereau increase	20.00
			498.97

Time & Chargeout Summaries

From 31 May 2017 to 31 May 2017

Linksair Ltd

Classification of work function	ESTIMATED			ACTUAL		
	Total Hours	Time Cost	Average Hourly Rate	Total Hours	Time Cost	Average Hourly Rate
		£	£		£	£
Administration and planning	14.50	3,058.78	210.95	22.85	4,638.56	203.00
Investigations	5.50	1,307.08	237.65	6.00	1,524.02	254.00
Realisation of assets	4.00	959.28	239.82	3.45	907.75	263.12
Trading	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	50.00	10,533.00	210.66	5.80	1,091.08	188.12
Total	74.00	15,858.13		38.10	8,161.41	

Category 1 & 2 Disbursements

Type & Purpose	ESTIMATED	ACTUAL
Category 1 - Advertising	204.00	137.00
Category 2 - Archive Boxes	30.00	50.00
Category 1 - Bordereau	45.00	65.00
Category 2 - Postage	277.20	119.17
Category 2 - Printing & Photocopying	220.00	127.80
Total	776.20	498.97

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	3.92	7.92	1.25	12.57	25.65	5,200.29	202.74
Investigations	0.00	6.00	0.00	0.00	6.00	1,524.02	254.00
Realisation of Assets	0.62	2.83	0.00	0.00	3.45	907.75	263.12
Creditors	0.72	2.42	0.00	2.67	5.80	1,091.08	188.12
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	1,601.27	4,868.38	282.49	1,971.00		8,723.14	
Total Hours	5.25	19.17	1.25	15.23	40.90		
Average Rate	305.00	254.00	226.01	129.39			

CATEGORY 1 + 2 DISBURSEMENTS

Type & Purpose			Amount £
07/04/2016	Category 2 - Archive Boxes	Archive boxes	50.00
09/05/2016	Category 1 - Bordereau		45.00
14/04/2016	Category 2 - Printing & Photocopying	Notice of Appointment	127.80
14/04/2016	Category 2 - Postage	Notice of Appointment	114.40
14/04/2016	Category 2 - Postage	Notice of Appointment	2.74
14/04/2016	Category 2 - Postage	Notice of Appointment	2.03
19/04/2016	Category 1 - Advertising	Notice of appointment & resolution notice	137.00
09/02/2017	Category 1 - Bordereau	Bordereau increase	20.00
			498.97

APPENDIX 1

CASE NAME: Linksair Limited

Introduction

When an office holder (liquidator / administrator / trustee) seeks fee approval, it is a requirement for the office holder to also provide the following information to creditors;

- the work the office holder anticipates will be done,
- why the work is necessary and
- the anticipated cost of that work, including any expenses expected to be incurred in connection with it.

Anticipated work in connection with this case

The type of work which will be undertaken on this case can be broken down into categories. A description of the type of work involved in each category is detailed below;

Administration and Planning

- dealing with all statutory matters
- periodic returns and reports,
- internal case reviews
- banking / cashiering and
- case progression matters including planning, set-up and maintenance of records.

Realisation of Assets

- cash in hands of accountants
- limited chattel assets

Investigations

- obtaining and reviewing of the books and records
- the general investigation required towards the submission of returns pursuant to the Company Directors Disqualification Act 1986 and
- investigations pursuant to best practice

Creditors (250 plus)

- general communication with creditors (correspondence, telephone calls etc)
- dealing with creditor claims
- reporting to creditors

Why is this work necessary?

The work outlined above is required by statute and by the best practice guidelines given to office holders.

What are the anticipated costs associated with this work?

Fee estimate

Set out below is the anticipated costs of the office holders' fees in connection with this case. This estimate has been determined by analysing the costs of similar cases dealt with by Redman Nichols Butler and also applying the facts specific to this case.

Classification of work function	Total hours	Time cost (£)	Average hourly rate (£)
Administration & Planning	14.50	3,058.78	210.95
Investigations	5.50	1,307.08	237.65
Realisation of Assets	4.00	959.28	239.82
Creditors	50.00	10,533.28	210.66
Total	74.00	15,858.13	214.30

The estimated time costs for dealing with this case are £15,858.13.

Details of the disbursements and expenses which are likely to be incurred on this case

The insolvent estate will incur disbursements and expenses.

The guide to the fees and disbursements charged by Redman Nichols Butler sets out the definition of Category 1 & 2 disbursements. The rates at which the Category 2 disbursements are charged are also disclosed within this guide.

In this case the disbursements which are likely to be incurred are;

Type & Purpose	Estimated cost (£)
Printing and photocopying	220.00
Postage	277.20
Archive boxes	30.00
Advertising	204.00
Bordereau	45.00

In this case the expenses which are likely to be incurred are;

Type and purpose	Estimated Costs (£)	Anticipated basis of instruction	Brief description of work to be carried out
Agents	250	commission	Valuation and realisation of limited chattel assets

A creditor's guide to the fees and disbursements charged by Redman Nichols Butler

Insolvency Practitioner's Fees

Where it has been agreed by a resolution of creditors or the creditors' committee that the office holders' remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the administration of the insolvency estate, at the following hourly charge out rates:-

Grade	Rate (£) to 30 April 2014	Rate (£) from 1 May 2014
Partner	280	305
Senior Manager	250	278
Manager	230	254
Assistant Manager	205	226
Administrator	155	166
Support staff	90	97

These rates are our current hourly charge out rates and are exclusive of value added tax. Our charge-out rates are reviewed periodically and creditors will be advised of any alteration thereto. Time is recorded in one minute units.

Disbursements of Redman Nichols Butler

From time to time, we will incur disbursements on behalf of insolvent estates. The reimbursement of these disbursements will be a charge against the insolvent estate to which they relate. These disbursements can be split into two categories, Category 1 and Category 2.

Category 1 disbursements are disbursements which are directly referable to the insolvent estate and relate to a payment to an independent third party. We seek to recover these types of disbursement. Approval is not required to recover these disbursements and these include insolvency bonds, advertising, company searches and post redirection orders.

Category 2 disbursements are directly referable to the insolvent estate in question but the payment is not to an independent third party. They may include shared or allocated costs that can be allocated to the insolvent estate on a proper and reasonable basis, for example, business mileage. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance.

Category 2 disbursements are recharged at the following rates:

Mileage	45 pence per mile
Printing & Photocopying	10 pence per sheet
Postage	Prevailing rates
Archive boxes	£5 per box

The charges above are subject to annual increments and creditors will be advised of these in future circulars.

From time to time we instruct a firm of agents, Ulllyotts, to act for the insolvent estate. Ulllyotts are an associated business. Where Ulllyotts are instructed, their fees will either be charged by reference to time costs properly incurred, calculated in one minute units at an hourly rate of between £150 – £225, plus their disbursements, or on a percentage basis. These costs are typical of agents in this geographical area.

A guidance note and further information in relation to office holders' fees is available at www.R3.org.uk or www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees.

LINKSAIR LIMITED – IN LIQUIDATION OPTING OUT OF RECEIVING DOCUMENTS

The consequences of opting-out

As previously advised, most future documents will not be sent to creditors by post. Nevertheless, the **Joint Liquidators** are required to inform creditors of their rights to opt out of receiving documents.

Creditors have the right to elect to opt out of receiving further documents about the Liquidation unless:

- (i) the Insolvency Act 1986 requires a document to be delivered to all creditors without expressly excluding opted-out creditors;
- (ii) it is a notice relating to a change in the office-holder or the office-holder's contact details; or
- (iii) it is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs.

Opting-out will not affect the creditor's entitlement to receive dividends should any be paid to creditors.

Unless the Insolvency (England & Wales) Rules 2016 provide to the contrary, opting-out will not affect any right the creditor may have to vote in a decision procedure or a participate in a deemed consent procedure in the proceedings although the creditor will not receive notice of it.

A creditor who opts out will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company.

How to opt out

A creditor may at any time elect to be an opted-out creditor.

The creditor's election to opt out must be by a notice in writing authenticated and dated by the creditor.

The creditor must deliver the notice to the Joint Liquidators (details below).

How to opt back in

The creditor may at any time revoke the election to opt out by a further notice in writing, authenticated and dated by the creditor and delivered to the Joint Liquidators (details below).

Contact details

The **Joint Liquidators'** contact details are as follows:

J W Butler and A J Nichols
Redman Nichols Butler, The Chapel, Bridge Street, Driffield, East Yorkshire, YO25 6DA
E: katy@redmannicholsbutler.co.uk
T: 01377 257788

NOTICE OF GENERAL USE OF WEBSITE

Company Name: Linksair limited – in liquidation (“the Company”)
Company Number: 01744955

This Notice is given under Rule 1.50 of the Insolvency (England & Wales) Rules 2016 (“the Rules”). It is delivered by the Joint Liquidators of the Company, J W Butler and A J Nichols, of Redman Nichols Butler, The Chapel, Bridge Street, Drifffield, East Yorkshire, YO25 6DA (T: 01377 257788), who were appointed by the members and creditors on 1 April 2016.

Accessing documents

The Joint Liquidators have chosen to deliver all future documents (other than those listed below) to members and creditors by making them available for viewing and downloading on the website set out below:

Website: www.redmannicholsbutler.co.uk
Password: LINKA

To access this information, please go to the heading “Client Downloads” and select “Creditor Downloads” and enter the password.

Documents will be uploaded to this website without further notice to members and creditors and the Joint Liquidators will not be obliged to deliver any such documents to any recipient of this notice unless it is requested.

Requesting hard copies

Recipients of this notice may at any time request a hard copy of any or all of the following:

- (i) documents currently available for viewing on the website; or
- (ii) future documents that may be made available there.

To request one or more hard copies, contact Katy Kalesnikovs by one of the following methods:

Telephone: T: 01377 257788
Email: katy@redmannicholsbutler.co.uk
By post: Redman Nichols Butler, The Chapel, Bridge Street, Drifffield, East Yorkshire, YO25 6DA

Documents that will not be uploaded to the website

The following documents will not be uploaded to the website, but instead will be delivered by post or by email as required:

- (i) a document for which personal delivery is required;
- (ii) a notice under rule 14.29 of the Insolvency (England & Wales) Rules 2016 of intention to declare a dividend; and
- (iii) a document which is not delivered generally.

Signed: _____
J W Butler
Joint liquidator

Dated: 30 May 2017

Documents that are likely to be uploaded to the website

In Liquidation, the following reports and notices are generally issued:

Document	Approximate timescale (from commencement of Liquidation)
Notice of Appointment	28 days
Annual Progress Report	14 months
Final Account	Unknown