

Company registration number 01744747 (England and Wales)

**WENTA**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# **WENTA**

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# WENTA

## DIRECTORS' REPORT

***FOR THE YEAR ENDED 31 MARCH 2023***

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The directors present their annual report and financial statements for the year ended 31 March 2023.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

G Lane  
S Chaney  
E Jordan  
L Al Obaidi  
L Parkes  
I Martin  
A Silcock  
K Davics  
DP McKenna

# WENTA

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Chair Review and Directors report 2022- 2023

Last year we set out Wenta's new strategy of "REACH. IMPACT. GROWTH." along with our commitment to support SMEs with their climate change challenges.

#### Our key focus areas are:

- Revolutionising the way Wenta and small businesses can tackle the Net Zero challenge;
- Making it easier for business to access the new skills they need to start and grow;
- Growing new inclusive digital services to reach more people; and
- Developing sustainable property assets through acquisition, partnership and development.

As well as being a year of huge challenge for SMEs (energy prices; inflation; record employment figures and skills shortages) it has also been a year of opportunity and optimism. As SME's left the pandemic, a huge emphasis was placed on agility, adaptability, new knowledge, new skills and finding new customers.

Our strategy has focused on making it easier for businesses to access the new skills they need to start and to grow. As our clients were reimagining their businesses and starting new ones, so we have responded with a major emphasis on widening the accessibility of our skill development services to support that growth.

This year we have added CPD accreditation to our skills training and this has helped us improve both quality and client experience. Demand for new knowledge has led us to widen the range of training we offer to more than thirty subject areas (including twelve subject areas supporting Action Zero). To be more flexible and to broaden our inclusivity and accessibility we now offer recordings so that clients can choose the time and place that best suits them to learn.

#### Our social impact in figures:

607 businesses started, that's around £9.1M of gross value added to the UK economy

614 jobs created, and £38M in the value of jobs created

24,119 delegates increased their skills, confidence and impact on their SME

43,622 hours of inclusive business support nationally

71 average net promoter score from advice clients

£128,000 grants paid to SMEs

6,460 clients signed up to learning more about Action Zero

#### Our Climate change progress

Our strategy to revolutionise how SMEs tackle net zero is backed up by our own organisational commitments.

Having made our pledge to the UK SME Climate Hub, our experience in this area over the last two years has proved invaluable. We have re-accredited our staff and now our Board in their climate change commitment. Wenta has now completed two Carbon Footprints and published our learning and experience on our website. Starting the journey is a great first step to take for any SME.

We have reduced our carbon footprint by more than 50%. It has been a challenge and no doubt and there is more we can do. The key areas for Wenta were: -

- Supporting staff with knowledge, skills and then some experience of the climate change arena;
- Moving to renewable energy;
- Spending wisely on our buildings, energy, waste and services always taking a perspective on the long term, potential carbon reducing benefits of decisions;
- Collecting data to evidence where our carbon footprint was growing or shrinking; and
- Following relevant technology and innovation changes that could benefit our progress.

## **WENTA**

### **DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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From our organisational experience and from our Action Zero clients, we know there are barriers for SMEs to reduce their carbon footprint: time, money, knowledge and access to support are just a few. We also know that SMEs are resilient, adaptable and will look for the ways in which Action Zero can benefit them and their customers.

**Wenta's 40th year; A year of celebration, reflecting and looking forward.**

Wenta celebrate our 40th year in 2023. We recognise that our current Board, staff, partners and clients are all building on the work of those who have gone before us in the forty-year history of Wenta. I would like to reflect and to pass on our thanks to our founding members and to everyone who has participated in our rich history of continuously adapting to the business environment, while doing so with a social view that Enterprise can benefit us all.

Happy 40th Birthday to clients past, present and future!

**Looking ahead**

We have made a strong start in delivering across our new 2022 - 2027 Strategy and the key areas which we encapsulate into REACH, IMPACT, GROWTH.

We are able to deliver our mission, provide free services and subsidise others due to the support from our partners, and careful management of our resources.

I would like to thank all those that have supported us to deliver free services to clients, so that our reach and impact across all communities can continue.

## WENTA

### DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Full list of partners and stakeholders and supporters in alphabetical order: -

ACAS	Ian Martin Consulting	SEMLEP
Allan Smith Accounting & Tax	Iceni	SEMLEP Growth Hub
ASA Business Consulting	Ingeus	Shaw Trust
Bedford Borough Council	Ixion Holdings	Sky Media (AdSmart)
Bedfordshire Chamber of Commerce	Iyadoor Marketing	Social Jooco
BEIS	Jamcrackers	South Hill Centre
Brasier Freeth	JETS Programme	Sparg Legal
British Business Bank	Jobs 22	St Albans District Council
CACI	Kent Growth Hub	Start Up Loans
Cheeky Munkey	Kent Ivicta Chamber of Commerce	Stanta
Central Bedfordshire Council	L33 UK	Stevenage Borough Council
Cobweb Information	Letchworth Garden City Heritage Foundation	Stevenage Community Trust
Clearchannel UK	Luton Borough Council	Teevan Consulting
Clearhead Media	Luton Rising	The Princes Trust
Communities 1st	Manchester City Council	Three Rivers District Council
Communicorn UK	Machins Solicitors LLP	UENI Ltd
Dacorum Borough Council	Maximus	University of Bedfordshire
Deyton Bell	MCR Pathways	University of Hertfordshire
DWP	MCS Creative	University of Northampton
East Herts District Council	Mentors Me	Veale Wasbrough Vizards
Eastleigh Council	MHCLG	Vibe FM
Enfield Council	Michael Hadi Associates Ltd	Waterstons
Enterprise Research Centre	Music	Watford Borough Council
Exemplas	Myers Clark Chartered Accountants	Watford Chamber of Commerce
Finpoint	NatWest	Watford Community Housing Trust
FSB	North Hertfordshire College	Webb Strategy Ltd
Google Digital Garage	North Herts District Council	Welwyn Hatfield Borough Council
Great Ormond Street Hospital	Oaklands College	West Herts College
Habit Action	Ocean Outdoor Media	
Hertfordshire Chamber of Commerce	Reed in Partnership	
Hertfordshire County Council	Richmond Planning	
Hertfordshire Libraries	Rothamsted ROCRE	
Herts for Learning Ltd	Santander	
Hertfordshire Growth Hub	Scott & York	
Hertfordshire LEP	Seetec	
Hertsmerc Borough Council		
HM Revenue & Customs		

#### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

E Jordan  
Director

DP McKenna  
Director

28 June 2023

# WENTA

## GROUP BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	5	29,391	-
Tangible assets	6	60,780	101,250
Investment properties	7	12,180,000	12,180,000
		<u>12,270,171</u>	<u>12,281,250</u>
<b>Current assets</b>			
Debtors	10	282,393	539,169
Cash at bank and in hand		2,600,839	1,127,131
		<u>2,883,232</u>	<u>1,666,300</u>
<b>Creditors: amounts falling due within one year</b>			
	11	<u>(895,306)</u>	<u>(866,582)</u>
<b>Net current assets</b>		<u>1,987,926</u>	<u>799,718</u>
<b>Total assets less current liabilities</b>		<u>14,258,097</u>	<u>13,080,968</u>
<b>Provisions for liabilities</b>	12	<u>(1,089,654)</u>	<u>(1,089,654)</u>
<b>Net assets</b>		<u><u>13,168,443</u></u>	<u><u>11,991,314</u></u>
<b>Capital and reserves</b>			
Profit and loss reserves		<u><u>13,168,443</u></u>	<u><u>11,991,314</u></u>

The directors of the group have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the group was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the group to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to groups and companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 June 2023 and are signed on its behalf by:

E Jordan  
Director

DP McKenna  
Director

# WENTA

## COMPANY BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Intangible assets	5		29,391		-
Tangible assets	6		9,382		14,049
Investments	8		1,002		1,003
			<u>39,775</u>		<u>15,052</u>
<b>Current assets</b>					
Debtors	10	6,199,801		6,206,089	
Cash at bank and in hand		1,650,309		490,711	
		<u>7,850,110</u>		<u>6,696,800</u>	
<b>Creditors: amounts falling due within one year</b>					
	11	(167,877)		(166,972)	
<b>Net current assets</b>			<u>7,682,233</u>		<u>6,529,828</u>
<b>Net assets</b>			<u><u>7,722,008</u></u>		<u><u>6,544,880</u></u>
<b>Capital and reserves</b>					
Profit and loss reserves			<u><u>7,722,008</u></u>		<u><u>6,544,880</u></u>

As permitted by s408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company's profit for the year was £1,177,128 (2022 - £1,317,949 profit).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 June 2023 and are signed on its behalf by:

E Jordan  
Director

DP McKenna  
Director

Company Registration No. 01744747



# WENTA

## NOTES TO THE GROUP FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Company information**

Wenta ("the company") is a private company Limited by guarantee incorporated in England and Wales. The registered office is Colne Way, Watford, Hertfordshire, WD24 7ND.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Basis of consolidation**

The consolidated financial statements incorporate those of Wenta and all of its subsidiaries (ie entities that the group controls through its power to govern the financial and operating policies so as to obtain economic benefits).

All financial statements are made up to 31 March 2023. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

A separate profit and loss account dealing with the results of the Company only is not presented, as the exemption conferred by Section 408 in the Companies Act 2006 applies.

#### **1.3 Turnover**

Turnover and income is recognised at the fair value of the consideration received or receivable for grant income, management fees and hire of office space, provided in the normal course of business, and is shown net of VAT.

#### **1.4 Research and development expenditure**

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### **1.5 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably: the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

# WENTA

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development Costs	Over 3 years
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#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line and 33% straight line
Computer equipment	Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### 1.8 Fixed asset investments

Investments in subsidiaries and associates are all held at cost in the separate financial statements of the company.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WENTA

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.11 Equity instruments

Equity instruments issued by the group are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the group.

#### 1.12 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The group's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.13 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

#### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

#### 1.15 Grants received

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2 Judgements and key sources of estimation uncertainty

In the application of the group's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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### NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

#### **3 Employees**

The average monthly number of persons (including directors) employed by the group and company during the year was:

	<b>Group 2023 Number</b>	<b>2022 Number</b>	<b>Company 2023 Number</b>	<b>2022 Number</b>
Total	35	30	27	20

Their aggregate remuneration comprised:

	<b>Group 2023 £</b>	<b>2022 £</b>	<b>Company 2023 £</b>	<b>2022 £</b>
Wages and salaries	1,301,894	1,219,635	928,197	865,086
Pension costs	49,628	43,028	41,573	24,560
	<u>1,351,522</u>	<u>1,262,663</u>	<u>969,770</u>	<u>889,646</u>

#### **4 Taxation**

	<b>2023 £</b>	<b>2022 £</b>
<b>Deferred tax</b>		
Origination and reversal of timing differences	-	442,357
Changes in tax rates	-	155,351
Total deferred tax	<u>-</u>	<u>597,708</u>

# WENTA

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Intangible fixed assets

<b>Group</b>	<b>Development Costs £</b>
<b>Cost</b>	
At 1 April 2022	-
Additions	39,186
	<hr/>
At 31 March 2023	39,186
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2022	-
Amortisation charged for the year	9,795
	<hr/>
At 31 March 2023	9,795
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	29,391
	<hr/> <hr/>
At 31 March 2022	-
	<hr/> <hr/>
<b>Company</b>	<b>Development Costs £</b>
<b>Cost</b>	
At 1 April 2022	-
Additions	39,186
	<hr/>
At 31 March 2023	39,186
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2022	-
Amortisation charged for the year	9,795
	<hr/>
At 31 March 2023	9,795
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	29,391
	<hr/> <hr/>
At 31 March 2022	-
	<hr/> <hr/>

# WENTA

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Tangible fixed assets

Group	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2022	304,961
Additions	13,137
Disposals	(5,627)
At 31 March 2023	312,471
<b>Depreciation and impairment</b>	
At 1 April 2022	203,711
Depreciation charged in the year	53,029
Eliminated in respect of disposals	(5,049)
At 31 March 2023	251,691
<b>Carrying amount</b>	
At 31 March 2023	60,780
At 31 March 2022	101,250
<b>Company</b>	<b>Plant and machinery etc</b>
	£
<b>Cost</b>	
At 1 April 2022	16,173
Additions	789
At 31 March 2023	16,962
<b>Depreciation and impairment</b>	
At 1 April 2022	2,124
Depreciation charged in the year	5,456
At 31 March 2023	7,580
<b>Carrying amount</b>	
At 31 March 2023	9,382
At 31 March 2022	14,049

# WENTA

## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Investment property

	Group 2023 £	Company 2023 £
<b>Fair value</b>		
At 1 April 2022 and 31 March 2023	12,180,000	-

The company has the following investment properties;

Leasehold property at Potters Bar - The property was revalued to £3,360,000.

Freehold property at Watford - The property was revalued to £4,425,000.

Freehold property at Enfield - The property was revalued to £4,395,000.

Revaluations were carried out by an independent valuer who holds a relevant professional qualification and has experience of valuing similar properties.

The Board consider the value of the properties recognised in the accounts represents their fair values in accordance with the requirements of FRS 102.

All movement in the revalued amount have been recognised through the profit and loss account.

### 8 Fixed asset investments

	Group 2023 £	2022 £	Company 2023 £	2022 £
	-	-	1,002	1,003

#### Movements in fixed asset investments

Company	Shares in subsidiaries £
<b>Cost or valuation</b>	
At 1 April 2022	1,003
Disposals	(1)
At 31 March 2023	1,002
<b>Carrying amount</b>	
At 31 March 2023	1,002
At 31 March 2022	1,003

### 9 Subsidiaries

Details of the company's subsidiaries at 31 March 2023 are as follows:

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## NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 9 Subsidiaries (Continued)

Name of undertaking	Registered office	Class of shares held	% Held Direct
Wenta Business Centre Limited	United Kingdom	Ordinary shares	100.00
Wenta Innovation (Stevenage) Limited	United Kingdom	Ordinary shares	100.00

### 10 Debtors

	Group 2023 £	2022 £	Company 2023 £	2022 £
Amounts falling due within one year:				
Trade debtors	31,638	230,897	20,000	174,576
Amounts due from group undertakings	-	-	5,952,257	5,729,316
Other debtors	250,755	308,272	227,544	302,197
	<u>282,393</u>	<u>539,169</u>	<u>6,199,801</u>	<u>6,206,089</u>

### 11 Creditors: amounts falling due within one year

	Group 2023 £	2022 £	Company 2023 £	2022 £
Trade creditors	43,438	32,255	13,236	(157)
Taxation and social security	113,170	190,314	1,517	40,098
Other creditors	738,698	644,013	153,124	127,031
	<u>895,306</u>	<u>866,582</u>	<u>167,877</u>	<u>166,972</u>

The revolving credit facility is secured by way of a fixed and floating charge over the present and future assets of the company.

### 12 Deferred taxation

The deferred tax liability relates to the revaluation of the groups investment properties. The liability represents the potential future tax liability if the properties were to be disposed of. The liability does not take account of any reliefs that may be available other than indexation allowance.

	Liabilities 2023 £	Liabilities 2022 £
Group		
Investment property	<u>1,089,654</u>	<u>1,089,654</u>

The company has no deferred tax assets or liabilities.

There were no deferred tax movements in the year.



## WENTA

### NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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#### **13 Members' liability**

The company is limited by guarantee, not having share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.