

Company Registration No. 01744693 (England and Wales)

GARROD & CO LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

GARROD & CO LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GARROD & CO LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		23,503		28,240
Current assets					
Stocks		12,364		7,844	
Debtors		26,356		23,375	
Cash at bank and in hand		5,497		7,589	
		<u>44,217</u>		<u>38,808</u>	
Creditors: amounts falling due within one year		<u>(62,638)</u>		<u>(41,799)</u>	
Net current liabilities			(18,421)		(2,991)
Total assets less current liabilities			<u>5,082</u>		<u>25,249</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			5,072		25,239
Shareholders' funds			<u>5,082</u>		<u>25,249</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

Mr A Griffin
Director

Company Registration No. 01744693

GARROD & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the period of the lease
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015 & at 30 April 2016	68,217
Depreciation	
At 1 May 2015	39,977
Charge for the year	4,737
At 30 April 2016	44,714
Net book value	
At 30 April 2016	23,503
At 30 April 2015	28,240

GARROD & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	10 Ordinary of £1 each	10	10
		<u> </u>	<u> </u>

4 Transactions with directors

Included in other creditors are loans from the Directors, A Griffin of £15,000 and S Sheppard £16,000. The loans are unsecured, interest free and have no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.