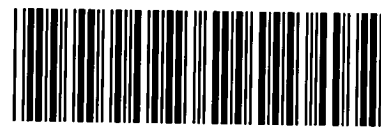


REGISTERED NUMBER: 01743913 (England and Wales)

Strategic Report, Report of the Directors and
Balance Sheet for the Year Ended 31 December 2020
for
THK Insulation Limited

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Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Statement of Directors' Responsibilities	4
Balance Sheet	5
Notes to the Balance Sheet	6

THK Insulation Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

C J Edwards
J M White

REGISTERED OFFICE:

Capital Tower
91 Waterloo Road
London
SE1 8RT

REGISTERED NUMBER:

01743913 (England and Wales)

THK Insulation Limited (Registered number: 01743913)

Strategic Report
for the Year Ended 31 December 2020

The directors present their strategic report for the year ended 31 December 2020.

REVIEW OF BUSINESS

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

The company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are therefore not considered necessary for the understanding of the development, performance or position of the business of the company.

ON BEHALF OF THE BOARD:



.....
C J Edwards - Director

Date: 22 September 2021

THK Insulation Limited (Registered number: 01743913)

Report of the Directors
for the Year Ended 31 December 2020

The directors present their annual report and unaudited financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors shown below have held office during the period from 1 January 2020 to the date of this report.

Mr A J McDonald - appointed 11 November 2020 and resigned 4 February 2021
Mr A K Smythe - appointed 11 November 2020 and resigned 30 July 2021
Mrs S A Pound - resigned 12 November 2020
Mr R J Butler - resigned 12 November 2020
Mr C J Edwards - appointed 3 February 2021
Mr J M White - appointed 29 July 2021

No director had a material interest during the year in any significant contract with the company or any Group undertaking.

EMPLOYEES

The company has no employees.

GOING CONCERN

The company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future; therefore, as discussed in note 1, the accounts have been prepared on a basis other than that of a going concern.

In respect of any amounts owed to the company by any other members of the Interserve Group ("Group Undertakings"), the directors have made enquiries and satisfied themselves that the respective Group Undertakings have sufficient resources available to them to cover the amounts due should they arise. In respect of any amounts due to Group Undertakings, the directors have made enquiries and satisfied themselves that the respective Group Undertakings will not demand re-payment of these amounts in the near future.

AUDITORS

In accordance with section 480 of the Companies Act 2006, the company, being dormant, is exempt from the obligation to appoint auditors as otherwise required by section 485 of the Act.

ON BEHALF OF THE BOARD:



.....
C J Edwards - Director

Date: 22 September 2021

Statement of Directors' Responsibilities
for the Year Ended 31 December 2020

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance Sheet

31 December 2020

	Notes	2020 £000	2019 £000
CURRENT ASSETS			
Amount owed by group undertakings	3	697	697
NET CURRENT ASSETS		697	697
CAPITAL AND RESERVES			
Called up share capital	4	20	20
Profit and loss account	2	677	677
TOTAL SHAREHOLDERS' FUNDS		697	697

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 22 September 2021 and were signed on its behalf by:



.....
C J Edwards - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards in the United Kingdom. These have been applied consistently throughout the current and prior years.

Financial Reporting Standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

Related party exemption

The company has taken advantage of the exemption contained in Financial Reporting Standard 8 "Related Party Disclosures" not to disclose related party transactions with wholly owned subsidiaries within the group.

Going concern

The company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future; therefore, as discussed in note 1, the accounts have been prepared on a basis other than that of a going concern.

In respect of any amounts owed to the company by any other members of the Interserve Group ("Group Undertakings"), the directors have made enquiries and satisfied themselves that the respective Group Undertakings have sufficient resources available to them to cover the amounts due should they arise. In respect of any amounts due to Group Undertakings, the directors have made enquiries and satisfied themselves that the respective Group Undertakings will not demand re-payment of these amounts in the near future.

2. **PROFIT AND LOSS ACCOUNT**

The company has not traded during the period and there have been no movements in shareholders' funds. Accordingly neither a profit and loss account nor a statement of movements in shareholders' funds has been prepared. The directors are the only employees and received no remuneration from the company.

3. **CURRENT ASSETS:**

	2020 £'000	2019 £'000
Amount owed by group undertakings	697	697
	<u> </u>	<u> </u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £000	2019 £000
20,000	Ordinary	1	20	20
			<u> </u>	<u> </u>

5. ULTIMATE PARENT COMPANY

Bandt Holdings Limited, a company registered in England and Wales is the company regarded by the directors as the immediate parent company.

As at 31 December 2020, Interserve Group Limited, a company registered in England and Wales was the company regarded by the directors as the ultimate parent company and controlling party and was the smallest and largest group for which group financial statements were prepared.