

Company No. 01742404

Metrobus Limited
Annual Report and Financial Statements
Year ended 2 July 2022



Company No. 01742404
Metrobus Limited

DIRECTORS AND PROFESSIONAL ADVISORS

Directors

D A Cutts
R Harrington
M J Slattery
J Trayner

Company Secretary

C Ferguson

Registered office

3rd Floor
41 – 51 Grey Street
Newcastle upon Tyne
Tyne & Wear
NE1 6EE

Company No. 01742404
Metrobus Limited

DIRECTORS' REPORT

The directors present their report and unaudited financial statements for the year ended 2 July 2022. The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 2 July 2022.

Principal activities and review of the business

The Company is dormant and has not traded during the year ended 2 July 2022. The Company does not trade and all financial assets and liabilities are in relation to group balances.

Financial risk management objectives and policies

The Company has remained dormant in the current year. All of the Company's assets and liabilities are with group companies and therefore any financial risk is considered to be minimal.

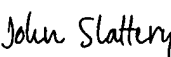
Directors

The directors who served during the year, and up to the date of approval of the financial statements, were as follows:

G A Boyd - appointed 28 September 2021, resigned 28 March 2022
E Brian - resigned 27 September 2021
D A Brown - resigned 5 November 2021
D A Cutts
R Harrington
C Schreyer - appointed 5 November 2021, resigned 13 October 2022
M J Slattery
J Trayner

G A Boyd, E Brian, D A Brown and C Schreyer were directors of the ultimate parent company, The Go-Ahead Group Limited (the "**Group**"), during the year ended 2 July 2022.

Approved by the board and signed on its behalf by:

DocuSigned by:

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M J Slattery
Director

21 March 2023

Company No. 01742404
Metrobus Limited

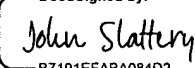
BALANCE SHEET
as at 2 July 2022

	Notes	2022 £000	2021 £000
Current assets			
Debtors	3	17	17
		-	-
Total assets less current liabilities		17	17
Capital and reserves			
Share capital	5	17	17
Profit and loss account		-	-
Total equity		17	17

Statements:

- (a) The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other item of comprehensive income.
- (b) For the year ending 2 July 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (c) The sole member has not required the Company to obtain an audit of its accounts for the year ending 2 July 2022 in accordance with section 476 of the Companies Act 2006.
- (d) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the board on 21 March 2023 and signed on its behalf by:

DocuSigned by:

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M J Slattery
Director

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Metrobus Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 2 July 2022

1. Accounting policies

Basis of accounting

The financial statements are prepared in accordance with FRS 102 the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The Company is dormant in accordance with the Companies Act definition of a dormant company and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 of FRS 102.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year and therefore no statement of changes in equity has been included.

3. Debtors

	2022 £000	2021 £000
Amounts due from group undertakings	17	17

4. Related party transactions

During the year the Company was a wholly owned subsidiary of The Go-Ahead Group Limited (formerly The Go-Ahead Group plc) and has taken advantage of the exemption in section 33 of FRS 102 and transactions entered into between two or more members of the group, providing that any subsidiary which is a party to the transaction is wholly owned by such a member, have not been disclosed.

5. Share capital

	Allotted, called up and fully paid			
	2022		2021	
	No.	£000	No.	£000
Ordinary shares of £1 each	16,800	17	16,800	17

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6. Ultimate parent company

The Company's immediate parent undertaking is London General Transport Services Limited.

In the directors' opinion the Company's ultimate parent company and controlling party during the year was The Go-Ahead Group Limited, a company incorporated in England and Wales whose registered office is 3rd Floor, 41-51 Grey Street, Newcastle upon Tyne, NE1 6EE. During the year The Go-Ahead Group Limited was also the parent undertaking of the smallest and largest group of undertakings for which group financial statements were drawn up that included the Company, and copies of its financial statements can be obtained from Companies House. Subsequent to the year end, the entire share capital of The Go-Ahead Group Limited was purchased by Gerrard Investment Bidco Limited, a newly formed company indirectly owned by Kinetic TCo Pty Ltd and Globalvia Inversiones S.A.U.