

REGISTRAR  
OF  
COMPANIES

1742002

**Gomar Leasing Limited**

Report and Financial Statements

Year Ended

30 June 2003



# **GOMAR LEASING LIMITED**

## **Annual report and financial statements for the year ended 30 June 2003**

---

### **Contents**

Directors

#### **Page:**

1	Report of the directors
3	Report of the independent auditors
5	Profit and loss account
6	Balance sheet
7	Notes forming part of the financial statements

---

### **Directors**

R W Wright  
G Tweedale

### **Secretary and registered office**

Huntsmoor Nominees Limited, Carmelite, 50 Victoria Embankment, London, EC4Y 0DX.

### **Company number**

1742392

### **Business address**

104A Gifford Street, London, N1 0DF.

### **Auditors**

BDO Stoy Hayward LLP, 8 Baker Street, London, W1U 3LL.

## **GOMAR LEASING LIMITED**

### **Report of the directors for the year ended 30 June 2003**

---

The directors present their report together with the audited financial statements for the year ended 30 June 2003.

#### **Results**

The profit and loss account is set out on page 5 and shows the result for the year.

#### **Principal activity**

The principal activity of the company continued to be that of leasing of capital equipment.

#### **Directors**

The directors of the company during the year were:

R W Wright

G Tweedale

B Mickleburgh

Appointed 28 March 2003

Resigned 28 March 2003

No director had any interest in the share capital of the company.

R W Wright's interests in the share capital of Ramogan Limited, the company's parent company, are given in that company's financial statements.

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **GOMAR LEASING LIMITED**

### **Report of the directors for the year ended 30 June 2003 (*Continued*)**

---

#### **Auditors**

On 31 December 2003, BDO Stoy Hayward, the company's auditors, transferred its business to BDO Stoy Hayward LLP, a limited liability partnership incorporated under the Limited Liability Partnerships Act 2000. Accordingly BDO Stoy Hayward resigned as auditors on that date and the directors appointed BDO Stoy Hayward LLP as its successor. A resolution to reappoint BDO Stoy Hayward LLP as auditors will be proposed at the next annual general meeting.

This directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

**By order of the Board**



G Tweedale

**Director**

Date **02 APR 2004**

# GOMAR LEASING LIMITED

## Report of the independent auditors

---

### To the shareholders of Gomar Leasing Limited

We have audited the financial statements of Gomar Leasing Limited for the year ended 30 June 2003 on pages 5 to 8 which have been prepared under the accounting policies set out on page 7.

#### *Respective responsibilities of director and auditors*

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

#### *Basis of audit opinion*

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**GOMAR LEASING LIMITED**

**Report of the independent auditors (*Continued*)**

---

*Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2003 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*BDO Stoy Hayward LLP*

**BDO STOY HAYWARD LLP**

*Chartered Accountants  
and Registered Auditors  
London*

Date *2 April 2004*

# GOMAR LEASING LIMITED

## Profit and loss account for the year ended 30 June 2003

	Note	2003 £	2002 £
Administrative expenses		(594)	226
<b>(Profit)/loss on ordinary activities before and after taxation</b>	<b>4</b>	<b>(594)</b>	<b>226</b>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements in shareholders' funds in the current and prior year apart from the profit or loss for the year.

The notes on pages 7 and 8 form part of these financial statements.

# GOMAR LEASING LIMITED

## Balance sheet at 30 June 2003

	Note	2003 £	2002 £
<b>Current assets</b>			
Cash at bank and in hand		2,983	2,989
		<hr/>	<hr/>
		2,983	2,989
<b>Creditors: amounts falling due within one year</b>	2	29,951	30,551
		<hr/>	<hr/>
		(26,968)	(27,562)
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account	4	(27,068)	(27,662)
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		(26,968)	(27,562)
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on **02 APR 2004**



G Tweedale  
Director

The notes on pages 7 and 8 form part of these financial statements.



# GOMAR LEASING LIMITED

## Notes forming part of the financial statements for the year ended 30 June 2003

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

### 2 Creditors: amounts falling due within one year

	2003 £	2002 £
Accruals	-	700
Amounts due to group companies	29,951	-
Other creditors	-	29,851
	<u>29,951</u>	<u>30,551</u>

### 3 Share capital

	2003 £	2002 £
<i>Authorised</i>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

# GOMAR LEASING LIMITED

Notes forming part of the financial statements for the year ended 30 June 2003 (Continued)

## 4 Statement of movements on profit and loss account

£

Balance at 1 July 2002	(27,662)
Retained profit for the year	594
	<hr/>
Balance at 30 June 2003	(27,068)
	<hr/>

## 5 Related party transactions

The company's ultimate parent company and immediate controlling party is Ramogan Limited.

The ultimate controlling party is R W Wright.

	2003 £	2002 £
Amounts owed by parent undertaking	76,868	76,868
Bad debt provision	(76,868)	(76,868)
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Amounts falling due within one year		
R W Wright – other loans	-	29,851
Richard Wright Music Limited – a company under Common control	29,951	-
	<hr/>	<hr/>