

Registered Number: 1742381

DAVID WILSON HOMES (SOUTHERN) LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 1992



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REPORT OF THE DIRECTORS

The Directors submit their report and the Company's balance sheet for the year ended 31st December 1992

Review of the Business

The Company has not traded during the year.

Directors

The Directors of the Company who served during the year or who have been subsequently appointed to the Board are:

Mr D.W. Wilson	
Mr A. Greasley	
Mr M.J. Jennings	(Appointed 1st July 1993)
Mr K. McEwan	
Mr M.J. Stansfield	(Appointed 18th March 1992)
Mr A.W. Smith	(Appointed 1st January 1993)
Mr S.G. Burgess	(Appointed 1st April 1992)
Mr W.J. Smith	
Mr J.C. Terry	(Appointed 2nd June 1993)
Mr F.W. Graves	(Resigned 23rd June 1993)
Mr D.R. Walton	(Resigned 24th April 1992)

In accordance with the Articles of Association, Mr M.J. Jennings, Mr K. McEwan, Mr A.W. Smith and Mr J.C. Terry retire at the forthcoming Annual General Meeting and, being eligible, offer themselves for re-election.

Mr D.W. Wilson, Mr A. Greasley and Mr K. McEwan are also directors of Wilson Bowden plc. Mr M.J. Stansfield and Mr W.J. Smith are also directors of David Wilson Homes Limited.

The interests in the share capital of Wilson Bowden plc, of the directors who are also directors of Wilson Bowden plc or David Wilson Homes Limited, are disclosed in those companies' financial statements.

None of the directors had any other notifiable interest in the shares of any Group company during the year.

BY ORDER OF THE BOARD



G.M. Brown
SECRETARY

1st September 1993

Wilson Bowden House
Leicester Road
Ilstock, LE67 6HP.

BALANCE SHEET

AT 31st DECEMBER 1992

	Note	1992 £	1991 £
CURRENT ASSET			
DEBTORS -- Amounts falling due within one year:			
Amount owed by holding company		242,198	242,198
		<u>242,198</u>	<u>242,198</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		242,196	242,196
		<u>242,198</u>	<u>242,198</u>

The company was dormant throughout the year ended 31st December 1992 and under the provisions of Section 250 of the Companies Act 1985, as amended, the accounts have not been audited.

Approved by the Board on 1st September 1993
and signed on its behalf by:



K. McEwan
Director

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 1992

1 PRINCIPAL ACCOUNTING POLICY

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention.

2 CALLED UP SHARE CAPITAL

There has been no change in share capital during the year

	Authorised £	Allotted Called up & Fully Paid £
Ordinary shares of £1 each	<u>2,000</u>	<u>2</u>

3 HOLDING COMPANY

The ultimate holding company is Wilson Bowden plc, a company incorporated in Great Britain and registered in England.