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DAMERHAM FISHERIES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEB. 1 RY 1993



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- 2 Abbreviated Balance Sheet
- 3-4 Notes to the Abbreviated Accounts

AUDITORS' REPORT TO THE DIRECTOR OF

DAMERHAM FISHERIES LIMITED

PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8

TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Damerham Fisheries Limited for the year ended 28 February 1993. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 28 February 1993, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with Schedule 8 to that Act.

On 22 April 1993, we reported, as auditors of Damerham Fisheries Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 28 February 1993, and our audit report was as follows:

"We have audited the financial statements on pages 5 to 12 in accordance with Auditing Standards.

The director has formally indicated to us his preparedness to continue his support of the company and to seek the necessary finance which will ensure its continued operation for at least the next twelve months. The financial statements have been drawn up on a going concern basis which assumes that adequate financing will be obtained.

Subject to the above, in our opinion the financial statements give a true and fair view of the state of the company's affairs at 28 February 1993 and of its loss and cash flow for the year then ended and have been properly prepared in accordance with the Companies Act 1985".

MAIDMENT PENNEY QUICK & CO

CHARTERED ACCOUNTANTS REGISTERED AUDITORS

61 Chandos Place London WC2N 4HG

22 APRIL 1993

DAMERHAM FISHERIES LIMITED

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 1993

FIXED ASSETS Intangible assets		Note	19	93	19	92
Intangible assets 2 12,000 12,000 671,268 CURRENT ASSETS Stocks 47,283 55,367 Debtors (all due within one year) 5,252 2,661 Cash at bank 3,922 4,028 CREDITORS: amounts falling due within one year 3 54,627 46,467 NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES 685,830 698,857 CREDITORS: amounts falling due after more than one year 4 762,016 757,556 NET LIABILITIES 685,699) CAPITAL AND RESERVES Called-up share capital Profit and loss account (77,186) (59,699) CAPITAL DEFICIENCY £ (76,186) £ (58,699)			£	£		
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The director has taken advantage of the exemption conferred by Part I of Schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company.

Signed on behalf of the board

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DIRECTOR

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The notes on pages 3 and 4 form an integral part of these abbreviated accounts.

Auditors' report page 1.

DAMERHAM FISHERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 1993

1. ACCOUNTING POLICIES

A summary of the principal accounting policies is set out below, all of which have been applied consistently throughout the year and the preceding year.

- The accounts have been prepared under the historical cost convention.
- b. Fixed assets
 Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following annual rates:
 - (i) Intangible fixed assets:
 Fishing rights Nil
 The perpetual fishing rights were purchased in 1984.
 - (ii) Tangible fixed assets:

 Motor vehicles 25% on written down value

 Machinery and equipment 15% on written down value

 Freehold buildings 2% on cost

No depreciation is provided on freehold land.

c. Stocks

Stocks are valued at the lower of cost and net realisable value after providing for slow moving and obsolete stock.

2.	FIXED ASSETS	Intangible Fixed Assets	Tangible Fixed Assets
	Cost At 1 March 1992 Additions	12,000	769,296 12,104
	At 28 February 1993	£12,000	£721,400
	Depreciation At 1 March 1992 Charge for year	ختنات منطقت منط نمات کاف کاف کاف کاف کاف	38,028 11,372
	At 28 February 1993	enter en	£49,400
	Net book value At 28 February 1993	£12,000	£672,000
	At 28 February 1992	£12,000	£671,268

DAMERHAM FISHERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 1993 (continued)

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors falling due within one year includes a bank loan of £10,000 (1992 £10,000) which is secured by a fixed charge on the freehold properties of the company.

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Talling due after more than one year, and less than five years £762,016 £757,556

Creditors falling due after more than one year includes a bank loan of £42,854 (1992 £51,314) which is secured by a fixed charge on the freehold properties of the company.

5. CALLED-UP SHARE CAPITAL

Authorised, allotted, called-up and fully paid
1,000 Ordinary shares of £1 each £1,000 £1,000

6. HOLDING COMPANY

The company is a wholly owned subsidiary of Beico Establishment Vaduz (incorporated in Liechtenstein).