

**BASILGROVE LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1998**

**COMPANY NUMBER: 1739793**



# BASILGROVE LIMITED

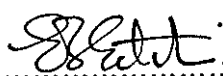
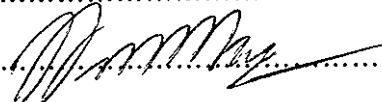
## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1998

	Year to 31. 3. 1998		Year to 31. 3. 1997	
	£	£	£	£
<u>Fixed Assets</u> (Note 2)		12,000		-
<u>Current Assets</u>				
Debtors	187,421		142,203	
Cash at Bank and in hand	148,772		183,567	
	<u>336,193</u>		<u>325,770</u>	
<u>Creditors:</u>				
Amounts falling due within 1 year	145,203		138,433	
<u>Net current (Liabilities)/Assets</u>		190,990		187,337
<u>Capital and Reserves</u>		<u>202,990</u>		<u>187,337</u>
Share Capital (Note 3 )		2		2
Profit and Loss Account		202,988		187,335
		<u>202,990</u>		<u>187,337</u>

The Directors consider that the company is entitled to exception from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 31<sup>st</sup> March 1998 and of the profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have undertaken, in preparation of these accounts of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985, Schedule 8, Part 111, because in their opinion the company qualifies as a small company and is entitled to make use of the exemptions.

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E B Esterkin } Director

H N Moser } Director

# BASILGROVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

### 1 Accounting policies

#### a) Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The Directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

#### b) Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities within the United Kingdom.

#### c) Interest Receivable

Interest received on money lending operations is credited to the profit and loss on a straight line basis pro-rata to repayments.

### 2 Fixed Assets

<u>Cost</u>	<b>Investments Properties</b> £	<b>Total</b> £
As 1 April 1997	-	-
Additions	12,000	12,000
Disposals	-	-
At 31 March 1998	<u>12,000</u>	<u>12,000</u>
<u>Depreciation</u>		
At 1 April 1997	-	-
Charge for year	-	-
Eliminated on disposals	-	-
At 31 March 1998	<u>-</u>	<u>-</u>
<u>Net Book Value</u>		
At 31 March 1998	<u>12,000</u>	<u>12,000</u>
At 31 March 1997	<u>-</u>	<u>-</u>

The directors are of the opinion that the market value of the investment properties is not significantly different from their cost.

In accordance with SSAP 19 no depreciation has been provided on the investment properties.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 1998**

3      Called Up Share Capital

	31 March 1998	31 March 1997
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
 <i>Called up, Issued and Fully Paid</i>		
Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>