

**1 RANDOLPH CRESCENT MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2019**

**COMPANY NUMBER: 1739606 (England & Wales)**



**1 RANDOLPH CRESCENT MANAGEMENT COMPANY LIMITED  
DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

**The Directors present their report and the Financial Statements of the Company  
For the year ended 31<sup>st</sup> March 2019**

**Principle Activities**

**The Company was formed on the 14<sup>th</sup> July 1983 to hold the benefit of the Freehold  
Of the property at 1 Randolph Crescent London W9 1DP on the behalf of the lessees of the flats in  
that property. It is a non-profit making company merely collecting certain service charges to defray  
expenses.**

**Directors**

**The members of the Board who held office during the year were with details of their interests in the  
shares of the Company were: -**

<b>Ordinary Shares of £1.00 each</b>	<b>At end of Year</b>	<b>At beginning of Year</b>
<b>Ms O Woodward</b>	<b>1</b>	<b>1</b>
<b>Mr L. Rifkin</b>	<b>1</b>	<b>1</b>
<b>Mrs J. Gough</b>	<b>1</b>	<b>1</b>
<b>Mr S. Griggs</b>	<b>1</b>	<b>1</b>
<b>Mrs K. Peacock</b>	<b>1</b>	<b>1</b>

## **1 RANDOLPH CRESCENT MANAGEMENT COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

#### **1. Accounting Policies**

- The Financial Statements have been prepared under the historical cost convention
- The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

<b>2. Share Capital</b>	<b>2019</b>	<b>2018</b>
<b>Authorized issued &amp; Fully paid 5 Ordinary Shares of £1.00 each</b>	<b>5</b>	<b>5</b>

**1 Randolph Crescent Management Company Limited**  
**Balance Sheet**

**31 March 2018 Balance Sheet**

Freehold Property	5.00
Cash	3394.80
Deferred Income – Flat A	(450.00)
Flat B	(225.00)
	<u>2724.80</u>
Share Capital	5.00
B/fwd Surplus	32.34
Surplus for 17/18	<u>2752.14</u>
	<u>2724.80</u>

**2018/19 Income Statement**

Service charge contributions	10725.00
Expenses	(11928.59)
Deficit for the year	<u>(1203.59)</u>

**March 31 2019 Balance Sheet**

Freehold Property	5.00
Cash	1966.21
Deferred Income Flat A	( 450.00)
	<u>1521.21</u>
Share Capital	5.00
Surplus brought forward	2719.80
Deficit for 2018/19	(1203.59)
	<u>1521.21</u>

In approving this Financial Statement as Directors of the Company we hereby confirm:

For the Year Ending 31/03/2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for the complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies' subject to small companies' regime.

The Financial Statements were approved by the Directors on 15<sup>th</sup> October 2019

Jacqui Gough  
Company Secretary

