

PricewaterhouseCoopers  
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The Directors  
IFG Life & Pensions Limited  
Trinity House  
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13 March 2002

Our ref: AJB/mnh/IFG/Life&Pensions/L-Directors01

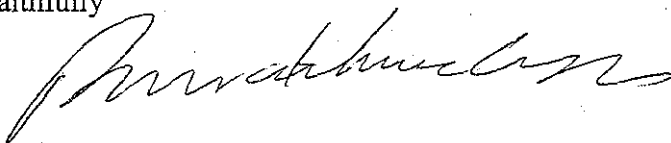
Dear Sirs

## Notice of Resignation as Auditors

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of the companies listed in Appendix 1 with immediate effect.

In accordance with Section 39A of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of the companies listed in Appendix 1.

Yours faithfully



PricewaterhouseCoopers



PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, PricewaterhouseCoopers. PricewaterhouseCoopers is authorised by the Financial Services Authority for investment business activities.

## Appendix 1

IFG Life & Pensions Limited  
Santhouse Whittington Actuarial Services Limited  
Berkeley Jacobs Financial Services Limited  
D K Wild & Co Limited  
Fairstead Financial Services Limited  
Fitzwilliam International Resources (UK) Limited  
Slater Group plc  
IFG Holdings Limited  
TEPPCO UK Limited  
IFG Direct Limited  
Bryan Walls and Partners Limited  
Santhouse Whittington (Financial Services) Limited  
Santhouse Whittington (Documentation and Computer Administration) Limited  
Santhouse Pensioner Trustee Limited  
P A Barnes Financial Planning Limited  
Fair Isle Investments Limited  
John Siddall Financial Services Limited  
John Siddall Asset Management Limited  
John Siddall International Limited  
Pension Associates Limited  
Fitzwilliam Partners Limited  
PAL Trustees Limited  
Union Pensions Trustees (London) Limited  
Fitzwilliam Films Finance Limited  
Lost in Music Limited  
Goldstone Financial Services Limited