

Viking Packaging Limited**Balance Sheet as at 31 December 2006**

	Note	2006 £	2005 £
Current assets			
Debtors: receivable after one year	(3)	<u>100</u>	<u>100</u>
Total assets less current liabilities		<u>100</u>	<u>100</u>
Capital and reserves			
Equity			
Called up share capital	(4)	<u>100</u>	<u>100</u>

For the year ended 31 December 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on 26 FEBRUARY 2007 and

signed on their behalf by DW GIBSON DIRECTOR

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Viking Packaging Limited

Notes to the accounts

1. Accounting policies

Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. The directors have received satisfactory assurances from the ultimate parent undertaking, valid to 31 December 2007, to the effect that it will provide or procure adequate facilities for the Company to meet all liabilities which cannot be met out of the Company's existing resources.

3. Debtors: receivable after one year	2006	2005
	£	£

Due from a parent undertaking	<u>100</u>	<u>100</u>
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4. Share Capital	2006	2005
	£	£

Authorised, allotted, called up and fully paid

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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5. The Company is a wholly owned subsidiary undertaking of Rexam PLC and therefore has not prepared a cash flow statement and is exempt from making additional disclosure of related party transactions.

6. The Company's ultimate parent undertaking is Rexam PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group accounts can be obtained from Rexam PLC, 4 Millbank, London, SW1P 3XR.