

IMPERIAL SQUARE DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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Square

Developments

Limited

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Imperial Square Developments Limited
(Registration number: 01737529)
Abbreviated Balance Sheet
at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>535</u>	<u>629</u>
Current assets			
Debtors		12,040	-
Cash at bank		<u>279</u>	<u>314</u>
		12,319	314
Creditors: Amounts falling due within one year		<u>(43,357)</u>	<u>(36,016)</u>
Net current liabilities		<u>(31,038)</u>	<u>(35,702)</u>
Net liabilities		<u>(30,503)</u>	<u>(35,073)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(30,603)</u>	<u>(35,173)</u>
Shareholders' deficit		<u>(30,503)</u>	<u>(35,073)</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director and authorised for issue on 31 January 2017

J A Thompson
Director

Imperial Square Developments Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company has net current liabilities of £30,503 (2015: £35,702). Financial support is being provided primarily by way of a loan from the director. The financial statements do not include any adjustments that would result from the withdrawal of financial support by the director as the director has stated that support will continue to be provided.

Should the company be unable to continue trading, adjustments would be necessary to write down assets to their recoverable amounts, provide for any further liabilities which may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciations is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Office equipment	15% of written down value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Imperial Square Developments Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015	21,145
At 30 April 2016	21,145
Depreciation	
At 1 May 2015	20,516
Charge for the year	94
At 30 April 2016	20,610
Net book value	
At 30 April 2016	535
At 30 April 2015	629

3 Share capital

Allotted, called up and fully paid shares
2016

	No.	£	No.	£
Ordinary shares of £1 each		100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.