

Registered number: 01737462

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**BROADFIELDS MANAGEMENT LIMITED**

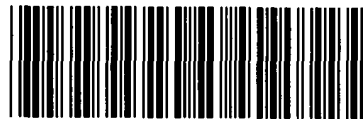
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**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

WEDNESDAY



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18/08/2021

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COMPANIES HOUSE

**BROADFIELDS MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 01737462**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	56,117	28,504
Cash at bank and in hand	5	235,675	231,733
		<u>291,792</u>	<u>260,237</u>
Creditors: amounts falling due within one year	6	(30,842)	(19,980)
<b>Net current assets</b>		<u>260,950</u>	<u>240,257</u>
<b>Total assets less current liabilities</b>		<u>260,950</u>	<u>240,257</u>
Creditors: amounts falling due after more than one year	7	(241,875)	(221,875)
<b>Net assets</b>		<u><u>19,075</u></u>	<u><u>18,382</u></u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Profit and loss account		18,925	18,232
		<u><u>19,075</u></u>	<u><u>18,382</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 August 2021



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**A Bolitho**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

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## **BROADFIELDS MANAGEMENT LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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#### **1. General information**

Broadfields Management Limited is a company incorporated in the United Kingdom. Its registered office is listed above in the financial statements.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**BROADFIELDS MANAGEMENT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**2. Accounting policies (continued)**

**2.6 Financial Instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2019 - £NIL).

**4. Debtors**

	2020 £	2019 £
Trade debtors	55,962	27,892
Other debtors	-	222
Prepayments and accrued income	155	390
	<u>56,117</u>	<u>28,504</u>

**5. Cash and cash equivalents**

	2020 £	2019 £
Cash at bank and in hand	235,675	231,733
	<u>235,675</u>	<u>231,733</u>

**6. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Other taxation and social security	624	-
Other creditors	30,218	19,980
	<u>30,842</u>	<u>19,980</u>

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**BROADFIELDS MANAGEMENT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**7. Creditors: Amounts falling due after more than one year**

	2020 £	2019 £
Sinking fund	241,875	221,875
	<u>241,875</u>	<u>221,875</u>

**8. Controlling party**

In the opinion of the directors the company is not controlled by any one party.

**9. Auditors' Information**

The auditors' report on the financial statements for the year ended 30 September 2020 was unqualified.

The audit report was signed on 12 August 2021 by Neal Carter ACA (Senior Statutory Auditor) on behalf of Hillier Hopkins LLP.