

**DANAGRI - 3S LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Danagri - 3s Limited
Financial Statements
For The Year Ended 31 December 2021

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Danagri - 3s Limited
Balance Sheet
As at 31 December 2021

Registered number: 01736387

		2021	2020
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3	2,000	3,000
Tangible Assets	4	83,423	52,707
Investments	5	1	1
		<u>85,424</u>	<u>55,708</u>
CURRENT ASSETS			
Stocks	6	396,360	437,110
Debtors	7	443,183	436,746
Cash at bank and in hand		<u>515,334</u>	<u>495,269</u>
		1,354,877	1,369,125
Creditors: Amounts Falling Due Within One Year	8	<u>(610,441)</u>	<u>(607,618)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>744,436</u>	<u>761,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>829,860</u>	<u>817,215</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation		<u>(12,089)</u>	<u>(6,006)</u>
NET ASSETS		<u>817,771</u>	<u>811,209</u>
CAPITAL AND RESERVES			
Called up share capital	9	421,002	421,002
Profit and Loss Account		<u>396,769</u>	<u>390,207</u>
SHAREHOLDERS' FUNDS		<u>817,771</u>	<u>811,209</u>

Danagri - 3s Limited
Balance Sheet (continued)
As at 31 December 2021

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Unitt

Director

28th April 2022

The notes on pages 3 to 7 form part of these financial statements.

Danagri - 3s Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Intellectual Property

Trademark name is included within intangible assets. It is amortised to the Profit and Loss Account over its estimated economic life of 4 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	25% Reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Danagri - 3s Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 11 (2020: 11)

3. Intangible Assets

	Other £
Cost	
As at 1 January 2021	26,500
As at 31 December 2021	26,500
Amortisation	
As at 1 January 2021	23,500
Provided during the period	1,000
As at 31 December 2021	24,500
Net Book Value	
As at 31 December 2021	2,000
As at 1 January 2021	3,000

Danagri - 3s Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

4. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 January 2021	15,006	76,214	74,938	11,686
Additions	-	11,293	46,916	-
Disposals	-	-	(4,500)	-
As at 31 December 2021	15,006	87,507	117,354	11,686
Depreciation				
As at 1 January 2021	15,005	72,450	35,723	8,853
Provided during the period	-	4,289	20,689	465
Disposals	-	-	(1,125)	-
As at 31 December 2021	15,005	76,739	55,287	9,318
Net Book Value				
As at 31 December 2021	1	10,768	62,067	2,368
As at 1 January 2021	1	3,764	39,215	2,833

	Computer Equipment	Total
	£	£
Cost		
As at 1 January 2021	21,285	199,129
Additions	4,060	62,269
Disposals	-	(4,500)
As at 31 December 2021	25,345	256,898
Depreciation		
As at 1 January 2021	14,391	146,422
Provided during the period	2,735	28,178
Disposals	-	(1,125)
As at 31 December 2021	17,126	173,475
Net Book Value		
As at 31 December 2021	8,219	83,423
As at 1 January 2021	6,894	52,707

Danagri - 3s Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

5. Investments

	Unlisted £
Cost	
As at 1 January 2021	1
Additions	-
As at 31 December 2021	1
Provision	
As at 1 January 2021	-
As at 31 December 2021	-
Net Book Value	
As at 31 December 2021	1
As at 1 January 2021	1

6. Stocks

	2021 £	2020 £
Stock	396,360	437,110
	396,360	437,110

7. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	411,635	396,759
Prepayments and accrued income	29,948	26,898
Other debtors	1,600	13,089
	443,183	436,746

Danagri - 3s Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

8. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	248,438	268,360
Corporation tax	21,743	10,999
Other taxes and social security	14,439	17,765
VAT	10,847	52,810
Other creditors	74,238	111,430
Accruals and deferred income	140,736	94,642
Directors' loan accounts	22,500	11,612
Amounts owed to parent undertaking	77,500	40,000
	<u>610,441</u>	<u>607,618</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>421,002</u>	<u>421,002</u>

10. FRC Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

11. Audit Information

The auditors report on the account of Danagri - 3s Limited for the year ended 31 December 2021 was unqualified

The auditor's report was signed by Shaun Philpott (Senior Statutory Auditor) for and on behalf of Copia Wealth & Tax Limited , Statutory Auditor

12. General Information

Danagri - 3s Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01736387 . The registered office is Unit 8 The Livestock Centre, Tasley, Bridgnorth, Shropshire, WV16 4QR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.