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COMPANIES FORM No. 122

122

**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares**

Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering

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1734244

Name of company

*
CROWN HOLIDAYS LIMITED

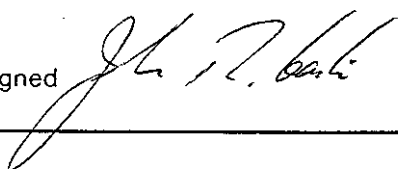
* insert full name
of company

gives notice that:

PLEASE SEE ATTACHED CONTINUATION SHEET ATTACHED

† delete as
appropriate

Signed



[Director][Secretary]† Date

15/9/95

Presentor's name address and
reference (if any):

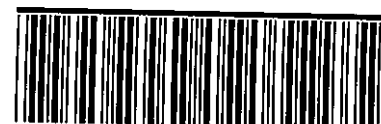
**EVERSHEDS
Holland Court
The Close, Norwich**

Ref: C01/AGM

For official Use

General Section

Post room



A16 *AU8Z2EX0* 419
COMPANIES HOUSE 19/09/95

(continuation sheet)

By written resolution of the Company dated 6 September 1995:

1. 380,421 C Ordinary shares of £1 each were re-classified 259,936 Ordinary shares of 50p each and 500,906 deferred shares of 50p each in the manner and on the basis that the 380,421 C Ordinary shares of £1 each be consolidated into a single share and such consolidated share be subdivided into 259,936 Ordinary shares of 50p each having the rights and being subject to the restrictions attached to Ordinary shares in the Articles of Association and 500,906 deferred shares of 50p each having the right on a winding up to the payment of the amount paid up thereon but only after all other shares of whatever class have been repaid but otherwise having no rights to dividends or of voting.
2. 129,903 D Ordinary shares of £1 each were re-classified 111,879 Ordinary shares of 50p each and 147,927 deferred shares of 50p each in the manner and on the basis that the 129,903 D Ordinary shares of £1 each be consolidated into a single share and such consolidated share be subdivided into 111,879 Ordinary shares of 50p each having the rights and being subject to the restrictions attached to Ordinary shares in the Articles of Association and 147,927 deferred shares of 50p each having the right on a winding up to the payment of the amount paid up thereon but only after all other shares of whatever class have been repaid but otherwise having no rights on a winding up or to dividends or of voting.
3. 344,086 B Ordinary shares of £1 each were re-classified 344,086 Ordinary shares of 50p each and 344,086 deferred shares of 50p each in the manner and on the basis that the 344,086 B Ordinary shares of £1 each be consolidated into a single share and such consolidated share be subdivided into 344,086 Ordinary shares of 50p each having the rights and being subject to the restrictions attached to Ordinary shares in the Articles of Association and 344,086 deferred shares of 50p each having the right on a winding up to the payment of the amount paid up thereon but only after all other shares of whatever class have been repaid but otherwise having no rights on a winding up or to dividends or of voting.
4. 98,039 B Ordinary shares of £1 each were re-classified 98,039 Ordinary shares of 50p each and 98,039 deferred shares of 50p each in the manner and on the basis that the 98,039 B Ordinary shares of £1 each be consolidated into a single share and such consolidated share be subdivided into 98,039 Ordinary shares of 50p each having the rights and being subject to the restrictions attached to Ordinary shares in the Articles of Association and 98,039 deferred shares of 50p each having the right on a winding up to the payment of the amount paid up thereon but only after all other shares of whatever class have been repaid but otherwise having no rights on a winding up or to dividends or of voting.
5. 502,940 "A" Ordinary shares of £1 each were re-classified 369,477 "A" Ordinary shares of 50p each and 636,403 deferred shares of 50p each in the manner and on the basis that the 502,940 "A" Ordinary shares of £1 each be consolidated into a single share and such consolidated share be sub-divided into 369,477 "A" Ordinary shares of 50p each having the rights and being subject to the restrictions attached to the "A" Ordinary shares in the Articles of Association and 636,403 deferred shares of 50p each having the right on a winding up to the payment of the amount paid up thereon but only after all other shares of whatever class have been repaid but otherwise having no rights on a winding up or to dividends or of voting.