

The Directors Crown Holidays Limited Origin One 108 High Street Crawley West Sussex RH10 1BD

26 July 2017

Dear Sirs.

## Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number Coo1004062, ceasing to hold office as auditors of Crown Holidays Limited (the "Company), registered no: 1734244 effective from 26 July 2017.

The reason we are ceasing to hold office is that the Company undertook a competitive tender process for the position of statutory auditor of the Company and we were unsuccessful in retaining the audit.

There are no reasons or other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

Pricewaterhouse Cooper LLP

PricewaterhouseCoopers LLP

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