

VISIT USA LIMITED

Financial Statements

For the 11 month period ended 30 September 2007



Registered Number: 1733680

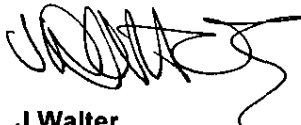
VISIT USA LIMITED
BALANCE SHEET
At 30 September 2007

	Notes	30 September 2007 £	31 October 2006 £
Current Assets			
Debtors – Amounts owed by group undertakings		2	2
Net Assets		<u>2</u>	<u>2</u>
Capital & Reserves			
Called up share capital	2	2	2
Equity Shareholders' Funds		<u>2</u>	<u>2</u>

The annual accounts have not been audited because the Company is entitled to the exemption provided by section 249AA (1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with s249B(2)

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 28 May 2008 and were signed on its behalf by



J Walter
Director

VISIT USA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the 11 month period ended 30 September 2007

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

2 Share Capital

	30 September 2007 £	31 October 2006 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

3 Ultimate Parent Undertaking

Until 3 September 2007 First Choice Holidays Limited (formerly First Choice Holidays PLC), a company registered in England and Wales was the ultimate parent company. With effect from 3 September 2007, the ultimate parent company is TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany). The immediate holding company is First Choice Holidays Limited.

For the 11-month period ended 30 September 2007 First Choice Holidays Limited was the parent undertaking of the largest and smallest group of which the Company is a member and for which consolidated financial statements are drawn up. For future accounting periods, the parent undertaking of the smallest group of which the Company is a member and for which consolidated financial statements are drawn up will be TUI Travel PLC.

The largest group of which the Company is a member and for which consolidated financial statements are drawn up is TUI AG.

Copies of the First Choice Holidays Limited and TUI Travel PLC financial statements are available from TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex RH10 9QL.