

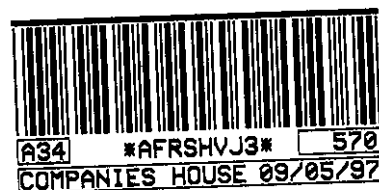
Company No: 1733680

VISIT USA LIMITED

FINANCIAL STATEMENT

for the year ended

31 October 1996



VISIT USA LIMITED

DIRECTORS' REPORT

The Directors present their Report and the Financial Statement of the Company for the year ended 31 October 1996.

DIRECTORS

The directors who served during the year were:-

R J Conley
P R Brown

None of the directors had any interest in the shares of the company.

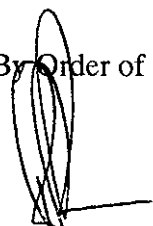
The interests of the directors in the shares of the Ultimate Parent Company, Unijet Group PLC, are shown in that company's accounts.

BUSINESS REVIEW

The Company did not trade during the year ended 31 October 1996.

FUTURE PROSPECTS

The Directors do not anticipate that the Company will trade in the next financial year.

By  Order of the Board

P R Brown
Secretary

5 March 1997

VISIT USA LIMITED

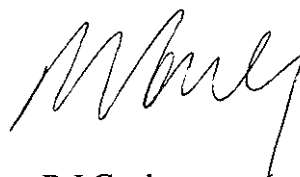
BALANCE SHEET AT 31 OCTOBER 1996

	Notes	1996	1995
DEBTORS	2	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>£ 2</u>	<u>£ 2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
EQUITY SHAREHOLDERS' FUNDS	6	<u>£ 2</u>	<u>£ 2</u>

The Financial Statement was approved by the Board on 5 March 1997. The Company was dormant within the meaning of Section 250 of the Companies Act 1985 as amended throughout the current financial year.



P R Brown
Director



R J Conley
Director

VISIT USA LIMITED

NOTES TO THE FINANCIAL STATEMENT **FOR THE YEAR ENDED 31 OCTOBER 1996**

1. ACCOUNTING POLICY

The Financial Statement is prepared under the historical cost convention.

2. DEBTORS

	1996	1995
Amount due from parent company	<u>£ 2</u>	<u>£ 2</u>

3. CALLED UP SHARE CAPITAL

Authorised		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted and fully paid		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>

4. ULTIMATE PARENT COMPANY

The Company's ultimate parent company is Unijet Group PLC which is incorporated in England.

5. PROFIT AND LOSS ACCOUNT

The Company has not traded and made neither profit or loss in the financial year. There were no recognised gains or losses during the financial year.

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1996	1995
Opening and closing shareholders' funds	<u>£ 2</u>	<u>£ 2</u>