

**PHONE-A-LOAN LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2001**

**COMPANY NUMBER 01733267**



**PHONE-A-LOAN LIMITED  
DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 JUNE 2001**

The Directors present their report and the unaudited financial statements for the year ended 30 June 2001.

**Principal Activity**

The company was dormant and did not trade during the period.

**Directors and Their Interests**

The Directors in office throughout the year, and their beneficial interest in the ordinary share capital of the ultimate parent company was as follows:

	<u>Interest in £1 Ordinary Shares</u>	
	<u>2001</u>	<u>2000</u>
H N Moser	1,448,875	1,448,875
A J Grant	-	-
M B Richards (resigned 01/09/2000)	-	-
C W Hacking (appointed 01/09/2000)	-	-
(resigned 07/11/2001)	-	-
M R Goldberg (appointed 02/03/2001)	-	-
G D Beckett (appointed 06/03/2001)	-	-
G Bailey (appointed 29/11/2000)	-	-

**Auditors**

Throughout the financial year the company was dormant within the meaning of Section 250 of the Companies Act and no auditors have been appointed.

The report of the Directors was approved by the board on 22 April 2002 and signed on its behalf by:



**Gary D Beckett**  
**Company Secretary**

**PHONE-A-LOAN LIMITED**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2001**

	<u>Note</u>	<u>2001</u> <u>£</u>	<u>2000</u> <u>£</u>
<b>CURRENT ASSETS</b>			
Cash		100	100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	2	100	100
<b>SHAREHOLDERS' FUNDS - Equity</b>		<u>100</u>	<u>100</u>

Throughout the financial year, the Company was dormant within the meaning of Section 250 of the Companies Act 1985.

The financial statements were approved by the Board on 22 April 2002 and signed on its behalf by:

  
**H N Moser**  
**Director**

**PHONE-A-LOAN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2001**

**1. ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention.

**Profit and loss account**

During the year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

**2. SHARE CAPITAL**

	<u>2001</u> <u>£</u>	<u>2000</u> <u>£</u>
<b>Authorised</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, Called Up and Fully Paid</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

**3. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Blemain Group plc (Registered Number 2939389) a company registered in England & Wales.