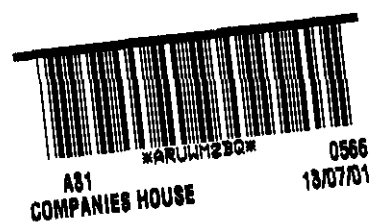


**Abbreviated Financial Statements for the Year Ended 31 March 2001**

**for**

**Arteb Printing Limited**



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for the Year Ended 31 March 2001**

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**Arteb Printing Limited**  
**Company Information**  
**for the Year Ended 31 March 2001**

**DIRECTORS:** P Paris  
B W Fairhurst

**SECRETARY:** B W Fairhurst

**REGISTERED OFFICE:** Unit 13  
Lyon Industrial Estate  
Reginald Road  
Sutton,  
St Helens  
Merseyside

**REGISTERED NUMBER:** 1732746 (England and Wales)

**ACCOUNTANTS:** Abrams Ashton  
Chartered Accountants  
Central Buildings  
77 Corporation Street  
St Helens  
WA10 1SX

**Arteb Printing Limited**

**Abbreviated Balance Sheet**

**31 March 2001**

31.3.00			31.3.01	
£	£	Notes	£	£
266,920				246,069
	13,047		9,936	
	185,872		179,004	
	42,434		46,907	
	241,353		235,847	
	136,470	3	140,511	
104,883				95,336
371,803				341,405
111,957		3		103,534
<u>£259,846</u>				<u>£237,871</u>
100		4		100
22				22
259,724				237,749
<u>£259,846</u>				<u>£237,871</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

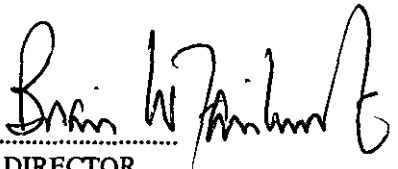
The notes form part of these financial statements

Arteb Printing Limited

Abbreviated Balance Sheet  
31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 B. W. Fairhurst  
.....  
- DIRECTOR

Approved by the Board on .....5.7.01.....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- 2% on cost
Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2000	469,701
Disposals	(23,382)
At 31 March 2001	446,319
<b>DEPRECIATION:</b>	
At 1 April 2000	202,781
Charge for year	13,453
Eliminated on disposals	(15,984)
At 31 March 2001	200,250
<b>NET BOOK VALUE:</b>	
At 31 March 2001	246,069
At 31 March 2000	266,920

# Arteb Printing Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

### 3. CREDITORS

The following secured debts are included within creditors:

	31.3.01	31.3.00
	£	£
Bank overdrafts	17,996	9,715
Mortgage	117,104	125,527
	<u>135,100</u>	<u>135,242</u>

Creditors include the following debts falling due in more than five years:

	31.3.01	31.3.00
	£	£
Repayable by instalments		
Mortgage	49,254	57,677
	<u>49,254</u>	<u>57,677</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 March 2001:

	£
<b>P Parisi</b>	
Balance outstanding at start of year	768
Balance outstanding at end of year	640
Maximum balance outstanding during year	<u>4,960</u>
<b>B W Fairhurst</b>	
Balance outstanding at start of year	2,826
Balance outstanding at end of year	2,970
Maximum balance outstanding during year	<u>4,650</u>

The company gifted a motor vehicle to P Parisi during the year at its market value of £3,500.