

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Arteb Printing Limited



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for the Year Ended 31 March 2000**

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Arteb Printing Limited
Company Information
for the Year Ended 31 March 2000

DIRECTORS: P Paris
B W Fairhurst

SECRETARY: B W Fairhurst

REGISTERED OFFICE: Unit 13
Lyon Industrial Estate
Reginald Road
Sutton,
St Helens
Merseyside

REGISTERED NUMBER: 1732746 (England and Wales)

AUDITORS: Abrams Ashton
Chartered Accountants and
Registered Auditors
77 Corporation Street
St Helens
WA10 1SX

Arteb Printing Limited

**Report of the Auditors to
Arteb Printing Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Abrams Ashton
Chartered Accountants and
Registered Auditors
77 Corporation Street
St Helens
WA10 1SX



Dated: 7/6/00

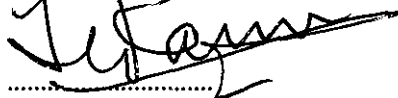
Arteb Printing Limited

**Abbreviated Balance Sheet
31 March 2000**

31.3.99			31.3.00	
£	£	Notes	£	£
280,980		FIXED ASSETS:		
		Tangible assets		266,920
		CURRENT ASSETS:		
	18,912	Stocks	13,047	
	191,560	Debtors	185,872	
	52,073	Cash at bank and in hand	42,434	
	<u>262,545</u>		<u>241,353</u>	
	147,555	CREDITORS: Amounts falling due within one year	136,470	
<u>114,990</u>		NET CURRENT ASSETS:		<u>104,883</u>
395,970		TOTAL ASSETS LESS CURRENT LIABILITIES:		371,803
		CREDITORS: Amounts falling due after more than one year		111,957
<u>120,071</u>				<u>111,957</u>
<u>£275,899</u>				<u>£259,846</u>
		CAPITAL AND RESERVES:		
100		Called up share capital		100
22		Other reserves		22
<u>275,777</u>		Profit and loss account		<u>259,724</u>
<u>£275,899</u>		Shareholders' funds		<u>£259,846</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P. PARISI.

- DIRECTOR

Approved by the Board on 30 June 2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- 2% on cost
Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	467,583
Additions	2,118
	<hr/>
At 31 March 2000	469,701
	<hr/>
DEPRECIATION:	
At 1 April 1999	186,603
Charge for year	16,178
	<hr/>
At 31 March 2000	202,781
	<hr/>
NET BOOK VALUE:	
At 31 March 2000	266,920
	<hr/> <hr/>
At 31 March 1999	280,980
	<hr/> <hr/>

Arteb Printing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

3. CREDITORS

The following secured debts are included within creditors:

	31.3.00 £	31.3.99 £
Bank overdrafts	9,715	10,075
Mortgage	125,527	133,051
	<u>135,242</u>	<u>143,126</u>

Creditors include the following debts falling due in more than five years:

	31.3.00 £	31.3.99 £
Repayable by instalments		
Mortgage	<u>57,677</u>	<u>68,149</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company made interest free loans to the directors:-

	Balance Outstanding 1/4/99	Maximum Outstanding in the year	Balance Outstanding 31/3/00
Mr P Parisi	£3,256	(£ 768)	(£ 768)
Mr B Fairhurst	(£1,037)	(£2,826)	(£2,826)