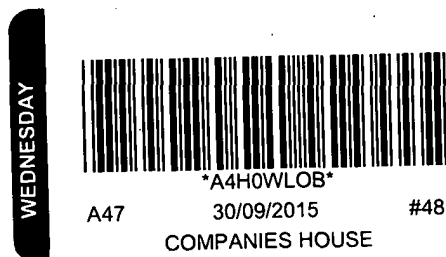


COMPANY REGISTRATION NUMBER 1732746

ARTEB PRINTING LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2014



ABRAMS ASHTON
Chartered Accountants & Statutory Auditor
77 Corporation Street
St Helens
Merseyside
WA10 1SX

ARTEB PRINTING LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2014 TO 31 DECEMBER 2014

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ARTEB PRINTING LIMITED

INDEPENDENT AUDITOR'S REPORT TO ARTEB PRINTING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Arteb Printing Limited for the period from 1 June 2014 to 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 29/01/2015, we reported as auditor to the members of the company on the full financial statements prepared under Section 396 of the Companies Act 2006 and our report is reproduced on pages 2 to 4 of these financial statements.



MR D WILLIAMS (Senior Statutory Auditor)

For and on behalf of

ABRAMS ASHTON

Chartered Accountants & Statutory Auditor

77 Corporation Street

St Helens

Merseyside

WA10 1SX

29/1/15

ARTEB PRINTING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ARTEB PRINTING LIMITED

PERIOD FROM 1 JUNE 2014 TO 31 DECEMBER 2014

We have audited the financial statements of Arteb Printing Limited for the period from 1 June 2014 to 31 December 2014 which comprise the Profit and Loss Account, Statement of Total Recognised Gains and Losses, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

ARTEB PRINTING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ARTEB PRINTING LIMITED *(continued)*

PERIOD FROM 1 JUNE 2014 TO 31 DECEMBER 2014

BASIS FOR QUALIFIED OPINION ON FINANCIAL STATEMENTS

The sale of the property completed on 9 June 2014 and was reflected in the financial statements to 31 May 2014 to show substance over form in accordance with the agreement of all parties to the sale and purchase agreement (as detailed in the related parties note 15 to the financial statements).

Had this transaction been reported in the current period reflecting its legal form then assets at the start of the period would have been £410,000 higher and the profits for the current period would be £410,000 lower than those shown in the financial statements.

QUALIFIED OPINION

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Standards
- have been prepared in accordance with the requirements of the Companies Act 2006.

OTHER MATTER - PRIOR PERIOD FINANCIAL STATEMENTS NOT AUDITED

The company was exempt from audit in the period ended 31 May 2014 and consequently the corresponding figures are unaudited.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.

ARTEB PRINTING LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
ARTEB PRINTING LIMITED *(continued)***

PERIOD FROM 1 JUNE 2014 TO 31 DECEMBER 2014

MR D WILLIAMS (Senior Statutory Auditor)
For and on behalf of
ABRAMS ASHTON
Chartered Accountants & Statutory Auditor

 FCA

77 Corporation Street
St Helens
Merseyside
WA10 1SX


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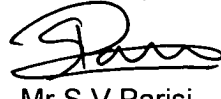
ARTEB PRINTING LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Note	31 Dec 14 £	31 May 14 £
FIXED ASSETS	2		
Tangible assets		853,657	899,717
CURRENT ASSETS			
Stocks		515,344	354,385
Debtors		754,043	683,703
Cash at bank and in hand		56,600	145,248
		<u>1,325,987</u>	<u>1,183,336</u>
CREDITORS: Amounts falling due within one year	3	(1,053,754)	(1,313,389)
NET CURRENT ASSETS/(LIABILITIES)		<u>272,233</u>	<u>(130,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,125,890	769,664
CREDITORS: Amounts falling due after more than one year	4	(457,349)	(168,837)
PROVISIONS FOR LIABILITIES		<u>(145,748)</u>	<u>(156,607)</u>
		<u>522,793</u>	<u>444,220</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	72	72
Other reserves		50	50
Profit and loss account		522,671	444,098
SHAREHOLDERS' FUNDS		<u>522,793</u>	<u>444,220</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23/09/2015, and are signed on their behalf by:


Mr A P Parisi
Director


Mr S V Parisi
Director

Company Registration Number: 1732746

The notes on pages 6 to 8 form part of these abbreviated accounts.

ARTEB PRINTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2014 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover from printing is recognised when the company has delivered the goods and services to the customer and they are accepted, and is net of value added tax, rebates and discounts.

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance/straight line 10-15 years
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1.6 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.7 Pension costs

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

ARTEB PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 JUNE 2014 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.10 Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2014	1,775,219
Additions	14,500
At 31 December 2014	<u>1,789,719</u>
DEPRECIATION	
At 1 June 2014	875,502
Charge for period	60,560
At 31 December 2014	<u>936,062</u>
NET BOOK VALUE	
At 31 December 2014	<u>853,657</u>
At 31 May 2014	<u>899,717</u>

ARTEB PRINTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2014 TO 31 DECEMBER 2014

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Dec 14	31 May 14
	£	£
Bank loans and overdrafts	-	349,305
Other creditors including taxation and social security	323,706	266,757
Hire purchase agreements	60,024	58,823
	<u>383,730</u>	<u>674,885</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Dec 14	31 May 14
	£	£
Hire purchase agreements	<u>132,577</u>	<u>168,837</u>

Included within creditors falling due after more than one year is an amount of £171,569 (To 31 May 14 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Authorised share capital:

	31 Dec 14	31 May 14
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	31 Dec 14		31 May 14	
	No	£	No	£
Ordinary shares of £1 each	72	72	72	72

6. ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Uni Packaging SAS which is registered in France.