

COMPANY REGISTRATION NUMBER 1732746

**UNI PACKAGING ST HELENS LTD**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2015**



**ABRAMS ASHTON**

Chartered Accountants & Statutory Auditor  
77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

**UNI PACKAGING ST HELENS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

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**UNI PACKAGING ST HELENS LTD**  
**INDEPENDENT AUDITOR'S REPORT TO UNI PACKAGING ST**  
**HELENS LTD**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of UNI Packaging St Helens Ltd for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

 FCA

MR D WILLIAMS (Senior Statutory Auditor)  
For and on behalf of  
ABRAMS ASHTON  
Chartered Accountants & Statutory Auditor

77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

21/9/16

# UNI PACKAGING ST HELENS LTD

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2015


	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,370,159	853,657
<b>CURRENT ASSETS</b>			
Stocks		578,117	515,344
Debtors		1,008,339	754,043
Cash at bank and in hand		63,604	56,600
		<u>1,650,060</u>	<u>1,325,987</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>(1,423,273)</b>	<b>(1,021,837)</b>
<b>NET CURRENT ASSETS</b>		<b><u>226,787</u></b>	<b><u>304,150</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,596,946</b>	<b>1,157,807</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>(676,063)</b>	<b>(489,266)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>(212,885)</b>	<b>(145,748)</b>
<b>GOVERNMENT GRANTS</b>	<b>5</b>	<b>(50,000)</b>	<b>-</b>
		<b><u>657,998</u></b>	<b><u>522,793</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>6</b>	<b>72</b>	<b>72</b>
Other reserves		<b>50</b>	<b>50</b>
Profit and loss account		<b>657,876</b>	<b>522,671</b>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>657,998</u></b>	<b><u>522,793</u></b>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23/08/2016 and are signed on their behalf by:



Mr A P Parisi  
Director



Mr S V Parisi  
Director

Company Registration Number: 1732746

The notes on pages 3 to 6 form part of these abbreviated accounts.

**UNI PACKAGING ST HELENS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover from printing is recognised when the company has delivered the goods and services to the customer and they are accepted, and is net of value added tax, rebates and discounts.

**1.3 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance/straight line 10-15 years
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 33% reducing balance (2014 - 25%)
Computer equipment	- 25% reducing balance
Property improvements	- 10% straight line

**1.4 Stocks**

Stocks comprise raw materials and finished goods. Raw materials are valued at the lower of cost and net realisable value. Finished goods are calculated at selling price and reduced by appropriate margins to the lower of cost and net realisable value.

**1.5 Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**1.6 Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**1.7 Pension costs**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

**UNI PACKAGING ST HELENS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**1.8 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.9 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.10 Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**1.11 Deferred government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**UNI PACKAGING ST HELENS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2015	1,789,719
Additions	632,583
Disposals	<u>(12,569)</u>
<b>At 31 December 2015</b>	<b><u>2,409,733</u></b>
<b>DEPRECIATION</b>	
At 1 January 2015	936,062
Charge for year	114,829
On disposals	<u>(11,317)</u>
<b>At 31 December 2015</b>	<b><u>1,039,574</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2015</b>	<b><u>1,370,159</u></b>
At 31 December 2014	<u>853,657</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2015 £</b>	<b>2014 £</b>
Debt factoring arrangement	347,058	323,706
Hire purchase agreements	<u>121,791</u>	<u>60,024</u>
	<b><u>468,849</u></b>	<b><u>383,730</u></b>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2015 £</b>	<b>2014 £</b>
Hire purchase agreements	<u>309,774</u>	<u>132,577</u>

Included within creditors falling due after more than one year is an amount of £146,516 (2014 - £196,179) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**UNI PACKAGING ST HELENS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**5. GOVERNMENT GRANTS**

	2015	2014
	£	£
Received and receivable	150,000	—
Amortisation	<u>(100,000)</u>	<u>—</u>
	<u>50,000</u>	<u>—</u>

**6. SHARE CAPITAL**

**Authorised share capital:**

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2015		2014
	No.	£	No.
	72	72	72
Ordinary shares of £1 each	<u>72</u>	<u>72</u>	<u>72</u>

**7. ULTIMATE PARENT COMPANY**

The company's immediate and ultimate parent company is Uni Packaging SAS which is registered in France.