

COMPANY REGISTRATION NUMBER 1732746

ARTEB PRINTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2010



ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

ARTEB PRINTING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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ARTEB PRINTING LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARTEB PRINTING LIMITED

YEAR ENDED 31 MARCH 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Arteb Printing Limited for the year ended 31 March 2010 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Arteb Printing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Arteb Printing Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Arteb Printing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Arteb Printing Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Arteb Printing Limited. You consider that Arteb Printing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Arteb Printing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Abrams Ashton

ABRAMS ASHTON
Chartered Accountants

77 Corporation Street
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WA10 1SX

30/9/10

ARTEB PRINTING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		1,475,573	1,546,650
CURRENT ASSETS			
Stocks		149,072	92,670
Debtors		424,704	473,128
Cash at bank and in hand		54,235	67,774
		628,011	633,572
CREDITORS: Amounts falling due within one year	3	(784,524)	(806,392)
NET CURRENT LIABILITIES		(156,513)	(172,820)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,319,060	1,373,830
CREDITORS: Amounts falling due after more than one year	4	(667,804)	(805,155)
PROVISIONS FOR LIABILITIES		(124,806)	(89,183)
		526,450	479,492
CAPITAL AND RESERVES			
Called-up equity share capital	5	72	72
Revaluation reserve		314,567	319,997
Other reserves		50	50
Profit and loss account		211,761	159,373
SHAREHOLDERS' FUNDS		526,450	479,492

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts

ARTEB PRINTING LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29.09.10, and are signed on their behalf by

Mr AP PARISI
Director



Company Registration Number 1732746

The notes on pages 4 to 6 form part of these abbreviated accounts

ARTEB PRINTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Revenue comprises the fair value of the sale of goods and services net of value added tax, rebates and discounts. Sales of goods and services are recognised when the company has delivered the goods and services to the customer and they are accepted.

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold property	- 2% on cost
Plant and machinery	- 15% reducing balance/straight line 10-15 years
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

The property is professionally valued every 5 years on the basis of open market value

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.5 Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

1.6 Pension costs

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted

ARTEB PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2009	2,003,150
Additions	<u>24,722</u>
At 31 March 2010	<u>2,027,872</u>
DEPRECIATION	
At 1 April 2009	456,500
Charge for year	<u>95,799</u>
At 31 March 2010	<u>552,299</u>
NET BOOK VALUE	
At 31 March 2010	<u>1,475,573</u>
At 31 March 2009	<u>1,546,650</u>

Included in freehold land and buildings is land costing £100,000 on which no depreciation is charged

The freehold property was revalued on the 13th November 2008 by Colin Wightman MRICS

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	61,558	60,821
Hire purchases	<u>75,055</u>	<u>75,055</u>
	<u>136,613</u>	<u>135,876</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	207,067	224,116
Hire purchases	<u>235,292</u>	<u>310,347</u>
	<u>442,359</u>	<u>534,463</u>

Included within creditors falling due after more than one year is an amount of £225,445 (2009 - £270,692) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

ARTEB PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

5. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
72 Ordinary shares of £1 each	<u>72</u>	<u>72</u>	<u>72</u>