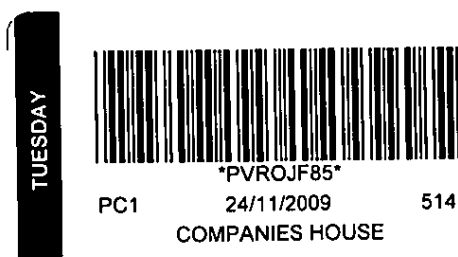


ARTEB PRINTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2009



ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St. Helens
Merseyside
WA10 1SX

ARTEB PRINTING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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ARTEB PRINTING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ARTEB PRINTING LIMITED

YEAR ENDED 31 MARCH 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ABRAMS ASHTON
Chartered Accountants

77 Corporation Street
St. Helens
Merseyside
WA10 1SX


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ARTEB PRINTING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		1,546,650	1,151,760
CURRENT ASSETS			
Stocks		92,670	93,939
Debtors		473,128	396,402
Cash at bank and in hand		67,774	115,262
		<u>633,572</u>	<u>605,603</u>
CREDITORS: Amounts falling due within one year	3	(806,392)	(974,669)
NET CURRENT LIABILITIES		(172,820)	(369,066)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,373,830	782,694
CREDITORS: Amounts falling due after more than one year	4	(805,155)	(589,570)
PROVISIONS FOR LIABILITIES		(89,183)	(57,852)
		<u>479,492</u>	<u>135,272</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	72	72
Revaluation reserve		319,997	-
Other reserves		50	50
Profit and loss account		159,373	135,150
SHAREHOLDERS' FUNDS		<u>479,492</u>	<u>135,272</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

ARTEB PRINTING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

ANTONY PIETRO PARISI
Director

Antony Parisi
20/11/09.

The notes on pages 4 to 6 form part of these abbreviated accounts.

ARTEB PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Revenue comprises the fair value of the sale of goods and services net of value added tax, rebates and discounts. Sales of goods and services are recognised when the company has delivered the goods and services to the customer and they are accepted.

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% on cost
Plant and machinery	- 15% reducing balance/straight line 10-15 years
Fixtures, fittings & equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

The property is professionally valued every 5 years on the basis of open market value.

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1.6 Pension costs

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

ARTEB PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2008	1,556,152
Additions	161,634
Revaluation	285,364
At 31 March 2009	<u>2,003,150</u>
DEPRECIATION	
At 1 April 2008	404,392
Charge for year	89,157
Revaluation adjustment	(37,049)
At 31 March 2009	<u>456,500</u>
NET BOOK VALUE	
At 31 March 2009	<u>1,546,650</u>
At 31 March 2008	<u>1,151,760</u>

Included in freehold land and buildings is land costing £100,000 on which no depreciation is charged.

The freehold property was revalued on the 13th November 2008 by Colin Wightman MRICS.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	60,821	248,921
Hire purchases	75,055	53,775
	<u>135,876</u>	<u>302,696</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	224,116	67,675
Hire purchases	310,347	285,403
	<u>534,463</u>	<u>353,078</u>

ARTEB PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

4. CREDITORS: Amounts falling due after more than one year *(continued)*

Included within creditors falling due after more than one year is an amount of £270,692 (2008 - £236,492) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
Ordinary shares of £1 each	<u>72</u>	<u>72</u>	<u>72</u>