

COMPANY REGISTRATION NUMBER 1732746

**ARTEB PRINTING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2011**



**ABRAMS ASHTON**  
Chartered Accountants  
77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

**ARTEB PRINTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**ARTEB PRINTING LIMITED**

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARTEB  
PRINTING LIMITED**

**YEAR ENDED 31 MARCH 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Arteb Printing Limited for the year ended 31 March 2011 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of Arteb Printing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Arteb Printing Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Arteb Printing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Arteb Printing Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Arteb Printing Limited. You consider that Arteb Printing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Arteb Printing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



ABRAMS ASHTON  
Chartered Accountants

77 Corporation Street  
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WA10 1SX

23/4/11

**ARTEB PRINTING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,386,300	1,475,573
<b>CURRENT ASSETS</b>			
Stocks		251,326	149,072
Debtors		456,747	424,704
Cash at bank and in hand		<u>51,696</u>	<u>54,235</u>
		759,769	628,011
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>(1,041,470)</b>	<b>(784,524)</b>
<b>NET CURRENT LIABILITIES</b>		<b><u>(281,701)</u></b>	<b><u>(156,513)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,104,599</b>	<b>1,319,060</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>(397,680)</b>	<b>(667,804)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b><u>(119,793)</u></b>	<b><u>(124,806)</u></b>
		<b><u>587,126</u></b>	<b><u>526,450</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<b>72</b>	<b>72</b>
Revaluation reserve		<b>308,167</b>	<b>314,567</b>
Other reserves		<b>50</b>	<b>50</b>
Profit and loss account		<b><u>278,837</u></b>	<b><u>211,761</u></b>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>587,126</u></b>	<b><u>526,450</u></b>

The Balance sheet continues on the following page  
The notes on pages 4 to 6 form part of these abbreviated accounts

**ARTEB PRINTING LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2011**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

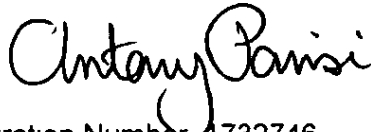
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 8 11, and are signed on their behalf by

Mr AP PARISI  
Director



Company Registration Number 1732746

The notes on pages 4 to 6 form part of these abbreviated accounts

**ARTEB PRINTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Revenue comprises the fair value of the sale of goods and services net of value added tax, rebates and discounts. Sales of goods and services are recognised when the company has delivered the goods and services to the customer and they are accepted.

**1.3 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold property	- 2% on cost
Plant and machinery	- 15% reducing balance/straight line 10-15 years
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

The property is professionally valued every 5 years on the basis of open market value.

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.5 Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**1.6 Pension costs**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

**ARTEB PRINTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 April 2010	2,027,872
Additions	<u>4,603</u>
<b>At 31 March 2011</b>	<b><u>2,032,475</u></b>
<b>DEPRECIATION</b>	
At 1 April 2010	552,299
Charge for year	<u>93,876</u>
<b>At 31 March 2011</b>	<b><u>646,175</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<b><u>1,386,300</u></b>
At 31 March 2010	<u>1,475,573</u>

Included in freehold land and buildings is land costing £100,000 on which no depreciation is charged

The freehold property was revalued on the 13th November 2008 by Colin Wightman MRICS

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2011 £</b>	<b>2010 £</b>
Bank loans and overdrafts	<b>62,195</b>	61,558
Hire purchases	<b><u>207,292</u></b>	<u>75,055</u>
	<b><u>269,487</u></b>	<b><u>136,613</u></b>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2011 £</b>	<b>2010 £</b>
Bank loans and overdrafts	<b>189,614</b>	207,067
Hire purchases	<b><u>28,000</u></b>	<u>235,292</u>
	<b><u>217,614</u></b>	<b><u>442,359</u></b>

Included within creditors falling due after more than one year is an amount of £180,067 (2010 - £225,445) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

**ARTEB PRINTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**5. SHARE CAPITAL**

**Authorised share capital:**

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
72 Ordinary shares of £1 each	<u>72</u>	<u>72</u>	<u>72</u>	<u>72</u>