

**Registration number 1732746**

**Arteb Printing Limited**

**Abbreviated accounts**

**for the year ended 31 March 2003**



# **Arteb Printing Limited**

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**Arteb Printing Limited**

**Abbreviated balance sheet  
as at 31 March 2003**

		<b>2003</b>		<b>2002</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		<b>239,416</b>		<b>240,439</b>
<b>Current assets</b>					
Stocks		<b>29,588</b>		<b>32,351</b>	
Debtors		<b>239,442</b>		<b>163,046</b>	
Cash at bank and in hand		<b>76,456</b>		<b>84,323</b>	
		<u><b>345,486</b></u>		<u><b>279,720</b></u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u><b>(207,295)</b></u>		<u><b>(154,432)</b></u>	
<b>Net current assets</b>			<u><b>138,191</b></u>		<u><b>125,288</b></u>
<b>Total assets less current liabilities</b>			<b>377,607</b>		<b>365,727</b>
<b>Creditors: amounts falling due after more than one year</b>			<b>(83,652)</b>		<b>(94,145)</b>
<b>Provisions for liabilities and charges</b>			<u><b>(3,659)</b></u>		<u><b>(7,659)</b></u>
<b>Net assets</b>			<u><u><b>290,296</b></u></u>		<u><u><b>263,923</b></u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		<b>100</b>		<b>100</b>
Other reserves			<b>22</b>		<b>22</b>
Profit and loss account			<u><b>290,174</b></u>		<u><b>263,801</b></u>
<b>Shareholders' funds</b>			<u><u><b>290,296</b></u></u>		<u><u><b>263,923</b></u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Arteb Printing Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

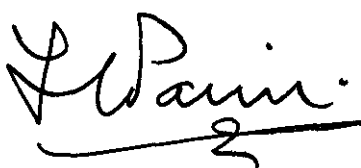
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by

**Francis Peter Parisi**  
**Director**

Date.....23/7/03

A handwritten signature in dark ink, appearing to read 'F. Parisi', with a horizontal line underneath and a small number '2' written below the line.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Arteb Printing Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2003**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	2% on cost
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% reducing balance

##### **1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **1.5. Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

##### **1.6. Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

# Arteb Printing Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2003

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2002	450,819	
Additions	15,050	
Disposals	(15,350)	
At 31 March 2003	450,519	
<b>Depreciation</b>		
At 1 April 2002	210,380	
On disposals	(10,461)	
Charge for year	11,184	
At 31 March 2003	211,103	
<b>Net book values</b>		
At 31 March 2003	239,416	
At 31 March 2002	240,439	
3. Creditors: amounts falling due within one year	2003 £	2002 £
Creditors include the following:		
4. Share capital	2003 £	2002 £
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100

# Arteb Printing Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2003

..... continued

### 5. Transactions with directors

The following loans to directors subsisted during the year ended 31 March 2003:

	£
<b>P Parisi</b>	
Balance outstanding at start of year	307
Balance owing to director at year end	2,322
Maximum balance outstanding during year	<u>4,158</u>
 <b>BW Fairhurst</b>	
Balance outstanding at start of year	3,072
Balance outstanding at year end	2,355
Maximum balance outstanding during year	<u>4,855</u>