

Registration number 1732746

Arteb Printing Limited

Abbreviated accounts

for the year ended 31 March 2004



Arteb Printing Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Arteb Printing Limited

**Abbreviated balance sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		310,686		239,416
Current assets					
Stocks		17,724		29,588	
Debtors		242,570		239,442	
Cash at bank and in hand		13,869		76,456	
		<u>274,163</u>		<u>345,486</u>	
Creditors: amounts falling due within one year	3	<u>(178,385)</u>		<u>(207,295)</u>	
Net current assets			<u>95,778</u>		<u>138,191</u>
Total assets less current liabilities			406,464		377,607
Creditors: amounts falling due after more than one year			(270,876)		(83,652)
Provisions for liabilities and charges			<u>(8,516)</u>		<u>(3,659)</u>
Net assets			<u>127,072</u>		<u>290,296</u>
Capital and reserves					
Called up share capital	4		72		100
Other reserves			50		22
Profit and loss account			<u>126,950</u>		<u>290,174</u>
Shareholders' funds			<u>127,072</u>		<u>290,296</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Arteb Printing Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by

Francis Peter Parisi
Director

Date 1/6/2004.



The notes on pages 3 to 5 form an integral part of these financial statements.

Arteb Printing Limited

Notes to the abbreviated financial statements for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	2% on cost
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% reducing balance

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5. Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

1.6. Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Arteb Printing Limited

Notes to the abbreviated financial statements for the year ended 31 March 2004

..... continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 April 2003		450,519
	Additions		105,456
	Disposals		(15,050)
	At 31 March 2004		540,925
	Depreciation		
	At 1 April 2003		211,103
	On disposals		(3,624)
	Charge for year		22,760
	At 31 March 2004		230,239
	Net book values		
	At 31 March 2004		310,686
	At 31 March 2003		239,416
3.	Creditors: amounts falling due within one year	2004 £	2003 £
	Creditors include the following:		
	Secured creditors	39,051	52,946
4.	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	72 Ordinary shares of £1 each	72	100

Arteb Printing Limited

Notes to the abbreviated financial statements for the year ended 31 March 2004

..... continued

5. Transactions with directors

The following loans (to)/from directors subsisted during the year ended 31 March 2004:

	£
P Parisi	
Balance outstanding at start of year	2,322
Balance owing by director at year end	(977)
Maximum balance outstanding during year	<u>2,322</u>
BW Fairhurst	
Balance outstanding at start of year	(2,355)
Balance outstanding at year end	-
Maximum balance outstanding during year	<u>(3,367)</u>
SV Parisi	
Balance outstanding at start of year	-
Balance outstanding at year end	1,250
Maximum balance outstanding during year	<u>2,500</u>

BW Fairhurst retired as director on 31 October 2003 and as part of his compensation package received a car with a market value of £8,150.

P Parisi's overdrawn directors loan account was repaid shortly after the year end.