

Registration number 1732746

**Arteb Printing Limited**

**Abbreviated accounts**

**for the year ended 31 March 2005**



## **Arteb Printing Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

## **Arteb Printing Limited**

### **Chartered accountants' report to the board of directors on the unaudited financial statements of Arteb Printing Limited**

In accordance with the engagement letter, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Abrams Ashton  
Chartered Accountants**

**77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX**

**Date:**

25/04/05

**Arteb Printing Limited**

**Abbreviated balance sheet  
as at 31 March 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		<b>291,761</b>		<b>310,686</b>
<b>Current assets</b>					
Stocks		<b>34,713</b>		17,724	
Debtors		<b>302,352</b>		242,570	
Cash at bank and in hand		<b>30,744</b>		13,869	
		<u><b>367,809</b></u>		<u>274,163</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u><b>(232,312)</b></u>		<u>(178,385)</u>	
<b>Net current assets</b>			<u><b>135,497</b></u>		<u>95,778</u>
<b>Total assets less current liabilities</b>			<b>427,258</b>		<b>406,464</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<b>(252,699)</b>		<b>(270,876)</b>
<b>Provisions for liabilities and charges</b>			<u><b>(8,569)</b></u>		<u>(8,516)</u>
<b>Net assets</b>			<u><u><b>165,990</b></u></u>		<u><u>127,072</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		<b>72</b>		72
Other reserves			<b>50</b>		50
Profit and loss account			<u><b>165,868</b></u>		<u>126,950</u>
<b>Shareholders' funds</b>			<u><u><b>165,990</b></u></u>		<u><u>127,072</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Arteb Printing Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19.7.05 and signed on its behalf by

**Francis Peter Parisi**  
**Director**

A handwritten signature in black ink, appearing to read 'F. Parisi', with a long horizontal flourish underneath.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Arteb Printing Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% on cost
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% reducing balance

##### **1.4. Stock**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.6. Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

##### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# Arteb Printing Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2005

..... continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 April 2003		540,925
	Additions		879
	At 31 March 2005		<u>541,804</u>
	Depreciation		
	At 1 April 2003		230,239
	Charge for year		19,804
	At 31 March 2005		<u>250,043</u>
	Net book values		
	At 31 March 2005		<u>291,761</u>
	At 31 March 2004		<u>310,686</u>
3.	Creditors: amounts falling due within one year	2005 £	2004 £
	Creditors include the following:		
	Secured creditors	<u>(19,552)</u>	<u>(39,051)</u>
4.	Creditors: amounts falling due after more than one year	2005 £	2004 £
	Creditors include the following:		
	Instalments repayable after more than five years	<u>(184,859)</u>	<u>(370,312)</u>
5.	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	72 Ordinary shares of £1 each	72	72

**Arteb Printing Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2005**

..... continued

**6. Transactions with directors**

Included in debtors at the year end is £6,120 being the balance on P Parisi's directors loan account. This was repaid shortly after the year end.

Included in creditors at the end is £122 being the balances on S Parisi and A Parisi's directors loan accounts.