

REGISTERED NUMBER: 1732746 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Arteb Printing Limited



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COMPANIES HOUSE**

AQ316C78

**0027
04/07/02**

Arteb Printing Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTORS: P Parisi
B W Fairhurst

SECRETARY: B W Fairhurst

REGISTERED OFFICE: Unit 13
Lyon Industrial Estate
Reginald Road
Sutton,
St Helens
Merseyside

REGISTERED NUMBER: 1732746 (England and Wales)

ACCOUNTANTS: Abrams Ashton
Chartered Accountants
Central Buildings
77 Corporation Street
St Helens
WA10 1SX

Abbreviated Balance Sheet
31 March 2002

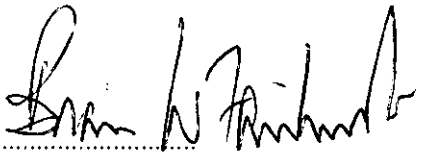
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Arteb Printing Limited

Abbreviated Balance Sheet
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

BWF  B. W. FAIRHURST
- DIRECTOR

Approved by the Board on 27.06.02

Arteb Printing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- 2% on cost
Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	446,319
Additions	4,500
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At 31 March 2002	450,819
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DEPRECIATION:	
At 1 April 2001	200,250
Charge for year	10,130
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At 31 March 2002	210,380
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NET BOOK VALUE:	
At 31 March 2002	240,439
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At 31 March 2001	246,069
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Arteb Printing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

3. CREDITORS

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Bank overdrafts	23,534	17,996
Mortgage	107,715	117,104
	<u>131,249</u>	<u>135,100</u>

Creditors include the following debts falling due in more than five years:

	31.3.02	31.3.01
	£	£
Repayable by instalments		
Mortgage	<u>49,254</u>	<u>49,254</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 March 2002:

	£
P Parisi	
Balance outstanding at start of year	640
Balance outstanding at end of year	307
Maximum balance outstanding during year	<u>4,627</u>

B W Fairhurst

Balance outstanding at start of year	2,970
Balance outstanding at end of year	3,072
Maximum balance outstanding during year	<u>4,752</u>