Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Arteb Printing Limited

ACZMSC73

A33
COMPANIES HOUSE

0027 04/07/02

Company Information for the Year Ended 31 March 2002

DIRECTORS:

P Parisi

B W Fairhurst

SECRETARY:

B W Fairhurst

REGISTERED OFFICE:

Unit 13

Lyon Industrial Estate

Reginald Road

Sutton, St Helens Merseyside

REGISTERED NUMBER:

1732746 (England and Wales)

ACCOUNTANTS:

Abrams Ashton

Chartered Accountants Central Buildings 77 Corporation Street

St Helens WA10 1SX

Abbreviated Balance Sheet 31 March 2002

31.3.01				31.3.02	
£	£		Notes	£	£
		FIXED ASSETS:			
246,069		Tangible assets	2		240,439
		CURRENT ASSETS:			
	9,936	Stocks		32,351	
	179,004	Debtors		163,046	
	46,907	Cash at bank and in hand		84,323	
	235,847			279,720	
		CREDITORS: Amounts falling			
	140,511	due within one year	3	154,432	
95,336		NET CURRENT ASSETS:		<u>.</u>	125,288
		TOTAL ASSETS LESS CURRENT			·· ·
341,405		LIABILITIES:			365,727
		CREDITORS: Amounts falling			
(103,534)		due after more than one year	3		(94,145)
		PROVISIONS FOR LIABILITIES			
-		AND CHARGES:			(7,659)
£237,871					£263,923
100		CAPITAL AND RESERVES:	4		100
100 22		Called up share capital Other reserves	4		100 22
237,749		Profit and loss account			263,801
		1 with the toss account			
£237,871		SHAREHOLDERS' FUNDS:			£263,923
					===

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet 31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

DIRECTOR
Approved by the Board on Disher

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings

- 2% on cost

Plant & Machinery - 15% on reducing balance
Fixtures & Fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
COST	£
COST:	
At 1 April 2001	446,319
Additions	4,500
At 31 March 2002	450,819
DEPRECIATION:	
At 1 April 2001	200,250
Charge for year	10,130
At 31 March 2002	210,380
	
NET BOOK VALUE:	
At 31 March 2002	240,439
At 31 March 2001	246,069

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

3. CREDITORS

4.

The following secured debts are included within creditors:

Bank overdraf Mortgage	its		31.3.02 £ 23,534 107,715 131,249	31.3.01 £ 17,996 117,104 135,100			
Creditors include the following debts falling due in more than five years:							
			31.3.02 £	31.3.01 £			
Repayable by Mortgage	instalments		49,254	49,254			
CALLED UP SHARE CAPITAL							
Authorised: Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £			
1,000	Ordinary	£1	1,000	1,000			
Allotted, issued and fully paid:							
Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £			
100	Ordinary	£1	100	100			

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 March 2002:

P Parisi	£.
Balance outstanding at start of year	640
Balance outstanding at end of year	307
Maximum balance outstanding during year	4,627
	===
B W Fairhurst	
Balance outstanding at start of year	2,970
Balance outstanding at end of year	3,072
Maximum balance outstanding during year	4,752