

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
P.W. BARKER (SUPPLIES) LIMITED**

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for the year ended 31 December 2014

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**ABBREVIATED BALANCE SHEET
31 December 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,807		3,419
CURRENT ASSETS					
Stocks		2,898		3,048	
Debtors		6,696		6,344	
Cash at bank and in hand		10,411		7,201	
		20,005		16,593	
CREDITORS					
Amounts falling due within one year		26,479		21,653	
NET CURRENT LIABILITIES			(6,474)		(5,060)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,667)		(1,641)
CAPITAL AND RESERVES					
Called up share capital	3		12		12
Profit and loss account			(3,679)		(1,653)
SHAREHOLDERS' FUNDS			(3,667)		(1,641)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2015 and were signed on its behalf by:

D Attwood - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous year.

As at the balance sheet date the company has net liabilities of £3,667 and made a loss for the financial year of £2,026. The directors will continue to support the company to meet its day to day liabilities and forecast profitable trade for the coming year. The directors believe the company is a going concern and the accounts have been prepared on this basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>43,046</u>
DEPRECIATION	
At 1 January 2014	39,627
Charge for year	<u>612</u>
At 31 December 2014	<u>40,239</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,807</u>
At 31 December 2013	<u>3,419</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
12	Ordinary 'A' shares	£1	<u>12</u>	<u>12</u>

4. CONTROL

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.