

**Unaudited Financial Statements for the Year Ended 31 October 2021**

**for**

**Riversdale Lodge Limited**

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**for the Year Ended 31 October 2021**

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**Riversdale Lodge Limited**  
**Company Information**  
**for the Year Ended 31 October 2021**

**DIRECTORS:** Mrs K M McGlashan-Hansen  
Mr R Stephenson  
Mr A W Bealey  
Mr J W Tunnicliffe  
Mrs R A Saeed  
Mrs J W Wilkinson

**SECRETARY:** Mr I R Buglass

**REGISTERED OFFICE:** 295/297 Church Street  
Blackpool  
Lancashire  
FY1 3PJ

**BUSINESS ADDRESS:** Riversdale Lodge  
37-38 East Beach  
Lytham St Annes  
Lancashire  
FY8 5HX

**REGISTERED NUMBER:** 01731708 (England and Wales)

**ACCOUNTANTS:** CCW Limited  
Chartered Accountants  
295/297 Church Street  
Blackpool  
Lancashire  
FY1 3PJ

**BANKERS:** HSBC plc  
11 St Annes Road West  
St Annes on Sea  
Lancashire  
FY8 1SA

**Riversdale Lodge Limited (Registered number: 01731708)**

**Balance Sheet**  
**31 October 2021**

	Notes	31.10.21 £	31.10.20 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,286	1,522
Cash at bank		<u>61,020</u>	<u>45,923</u>
		62,306	47,445
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>513</u>	<u>945</u>
<b>NET CURRENT ASSETS</b>		<u>61,793</u>	<u>46,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>61,793</u>	<u>46,500</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		60	60
Sinking fund	6	13,859	9,754
Retained earnings	6	<u>47,874</u>	<u>36,686</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>61,793</u>	<u>46,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2022 and were signed on its behalf by:

Mr J W Tunnicliffe - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2021**

1. **STATUTORY INFORMATION**

Riversdale Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total amount receivable for maintenance fees and ground rents, insurance and contributions to the sinking fund during the year and derives from the provision of services falling within the company's ordinary activities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Trade debtors	1,200	-
Other debtors	86	1,522
	<u>1,286</u>	<u>1,522</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Trade creditors	49	49
Other creditors	464	896
	<u>513</u>	<u>945</u>

6. **RESERVES**

	Retained earnings £	Sinking fund £	Totals £
At 1 November 2020	36,686	9,754	46,440
Profit for the year	11,188		11,188
Contributions to sinking fund	-	4,105	4,105
At 31 October 2021	<u>47,874</u>	<u>13,859</u>	<u>61,733</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2021**

**7. SINKING FUND**

The sinking fund was established by unanimous resolution of a general meeting of the company on 12th April 2005.

The sinking fund is set aside to be used for major repairs / improvements such as replacement of the main roof or of the lift, it is not to be used for routine maintenance. As a guideline, appropriate items for the sinking fund would be single items estimated to cost more than 0.5% of the current total insured value of the building. Expenditure from the sinking fund must be approved in advance by a unanimous vote at a properly constituted general meeting of the company. The sinking fund must be kept in a separate bank account.

Contributions to the sinking fund will be set at approximately 15% of the company turnover in the previous year. Any changes to the contributions to the sinking fund require a unanimous vote at a properly constituted general meeting of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.