

Company Registration No. 01730817 (England and Wales)

**BUCKINGHAM DRY CLEANERS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**



# BUCKINGHAM DRY CLEANERS LTD

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# BUCKINGHAM DRY CLEANERS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		42,000		48,000
Tangible assets	2		104,231		123,870
			<u>146,231</u>		<u>171,870</u>
<b>Current assets</b>					
Stocks		9,500		9,400	
Debtors		4,367		1,728	
Cash at bank and in hand		27,939		3,150	
		<u>41,806</u>		<u>14,278</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(94,061)</u>		<u>(79,040)</u>	
<b>Net current liabilities</b>			<u>(52,255)</u>		<u>(64,762)</u>
<b>Total assets less current liabilities</b>			<u>93,976</u>		<u>107,108</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(93,273)</u>		<u>(107,004)</u>
			<u>703</u>		<u>104</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			603		4
<b>Shareholders' funds</b>			<u>703</u>		<u>104</u>

# BUCKINGHAM DRY CLEANERS LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MAY 2016**

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For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 January 2017



Mr A Buckland  
Director



Mrs L S Buckland  
Director

Company Registration No. 01730817

# BUCKINGHAM DRY CLEANERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Plant and machinery	15% on cost
Fixtures, fittings & equipment	15% on cost

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2015	114,000	226,516	340,516
Additions	-	3,534	3,534
At 31 May 2016	114,000	230,050	344,050
<b>Depreciation</b>			
At 1 June 2015	66,000	102,646	168,646
Charge for the year	6,000	23,173	29,173
At 31 May 2016	72,000	125,819	197,819
<b>Net book value</b>			
At 31 May 2016	42,000	104,231	146,231
At 31 May 2015	48,000	123,870	171,870

# BUCKINGHAM DRY CLEANERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2016**

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3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>