

M.K.M. EXTRUSIONS LIMITED

**Company Registration Number:
01728162 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2021

Period of accounts

Start date: 01 August 2020

End date: 31 July 2021

M.K.M. EXTRUSIONS LIMITED

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for the Period Ended 31 July 2021

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M.K.M. EXTRUSIONS LIMITED

Balance sheet

As at 31 July 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	60,085	72,874
Total fixed assets:		60,085	72,874
Current assets			
Stocks:		55,000	53,995
Debtors:	4	125,526	77,167
Cash at bank and in hand:		374,973	519,512
Total current assets:		555,499	650,674
Creditors: amounts falling due within one year:	5	(189,697)	(245,835)
Net current assets (liabilities):		365,802	404,839
Total assets less current liabilities:		425,887	477,713
Provision for liabilities:		(11,416)	(13,846)
Total net assets (liabilities):		414,471	463,867
Capital and reserves			
Called up share capital:		102	102
Profit and loss account:		414,369	463,765
Shareholders funds:		414,471	463,867

The notes form part of these financial statements

M.K.M. EXTRUSIONS LIMITED

Balance sheet statements

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 January 2022
and signed on behalf of the board by:**

Name: Guy Molyneux
Status: Director

The notes form part of these financial statements

M.K.M. EXTRUSIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings not depreciated Plant and machinery 25% reducing value Fixtures, fittings, tools and equipment 25% reducing value

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Notes to the Financial Statements for the Period Ended 31 July 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	10	10

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Notes to the Financial Statements

for the Period Ended 31 July 2021

3. Tangible Assets

	Total
Cost	£
At 01 August 2020	336,858
Additions	5,754
At 31 July 2021	<u>342,612</u>
Depreciation	
At 01 August 2020	263,984
Charge for year	18,543
At 31 July 2021	<u>282,527</u>
Net book value	
At 31 July 2021	<u>60,085</u>
At 31 July 2020	<u>72,874</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2021

4. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

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for the Period Ended 31 July 2021

5. Creditors: amounts falling due within one year note

Short term creditors are measured at transaction price (which is usually the invoice price).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.