

**ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED**

**ANNUAL FINANCIAL STATEMENTS**

**31 MAY 2015**

Company Registered in  
England & Wales  
No. 01727754

THURSDAY



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17/12/2015

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COMPANIES HOUSE

# ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED

## DIRECTORS REPORT

### Directors

A. David  
B. Knight  
R. Thadani  
I. Spratt

### Secretary & Registered Office

B. E. S. Knight  
145 Walm Lane  
London NW2 3AU

The directors submit their report and financial statements of the company for the year ended 31 May 2015.

#### 1. Principal Activity

The company, which does not trade for profit, continued to act as a property management company organising the day to day maintenance of 145 Walm Lane, London NW2 3AU on behalf of the leaseholders. The surplus of income over expenditure for the year amounted to £743 (2014 surplus £1,355) and has been transferred to the Repair and Maintenance Fund.

#### 2. Directors

The interests of the directors in the ordinary share capital of the company at the beginning and end of the year were as follows:-

	<u>31/5/15</u>	<u>31/5/14</u>
B. Knight	1	1
R. Thadani	1	1
A. David	1	1
I. Spratt	1	1

**By order of the Board**

*Barbara Knight.*

**B. E. S. Knight**  
**Company Secretary**  
8 December 2015

**ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED  
INCOME AND EXPENDITURE ACCOUNT FOR  
THE YEAR ENDED 31 MAY 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<u>Operating Income</u>	1	3,000	3,000
<u>Operating Costs</u>	2	2,257	1,645
<u>Surplus/(Deficit) transferred to/ from Repairs &amp; Maintenance Fund</u>		<b>£1,743</b>	<b>£1,355</b>

There were no recognised gains or losses for 2014 or 2015 other than those shown above.

**ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED**  
**BALANCE SHEET AT 31 MAY 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<u>Current Assets</u>			
Cash at Bank		<b>15,524</b>	<b>14,781</b>
Represented by:-			
<u>Share Capital</u>	4	5	5
<u>Repairs &amp; Maintenance Fund</u>	5	<u>15,529</u>	<u>14,786</u>
Shareholders' Funds		<b>15,524</b>	<b>14,781</b>

For the year ending 31 May 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies act 2006.

The directors acknowledge their responsibility for:

1. ensuring the company keeps accounting records which comply with section 386; and
2. preparing accounts in accordance with section 394, which give a true and fair view of the statement of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on 8 December 2015 and signed on its behalf by:-

<u>Barbara Knight</u>	)	
B. E. S. Knight	)	
	)	Director
<u>Ian Spratt</u>	)	
I. Spratt	)	

**ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

Notes to the Accounts

Note

1. Accounting Policies

The financial statements have been prepared on a historical cost basis.

2. Operating Income

Operating income represents service charges received.

3. Operating Costs

Operating costs represents all costs of house management, maintenance and repairs.

	<u>2015</u>	<u>2014</u>
4. <u>Share Capital</u>		
<u>Authorised, Issued &amp; Fully Paid</u>		
5 Ordinary Shares of £1 each	£ <u>5</u>	£ <u>5</u>
5. <u>Repair &amp; Maintenance Fund</u>		
At 31 May 2014	14,786	13,421
Surplus/(Deficit) for the Year	743	1,355
At 31 May 2015	<u>15,529</u>	<u>14,776</u>