

ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED

ANNUAL FINANCIAL STATEMENTS

31 MAY 2016

Company Registered in
England & Wales
No. 01727754



ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED
DIRECTORS REPORT

Directors

A. David
B. Knight
R. Thadani
I. Spratt

Secretary & Registered Office

B. E. S. Knight
145 Walm Lane
London NW2 3AU

The directors submit their report and financial statements of the company for the year ended 31 May 2016.

1. Principal Activity

The company, which does not trade for profit, continued to act as a property management company organising the day to day maintenance of 145 Walm Lane, London NW2 3AU on behalf of the leaseholders. The surplus of income over expenditure for the year amounted to £2,878 (2015 surplus £743) and has been transferred to the Repair and Maintenance Fund.

2. Directors

The interests of the directors in the ordinary share capital of the company at the beginning and end of the year were as follows:-

	31/5/16	31/5/15
B. Knight	1	1
R. Thadani	1	1
A. David	1	1
I. Spratt	1	1

By order of the Board

Barbara Knight

B. E. S. Knight
Company Secretary
8 December 2016

ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31 MAY 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Operating Income</u>	1	4,500	3,000
<u>Operating Costs</u>	2	1,622	2,257
Surplus/(Deficit) transferred to/ <u>From Repairs & Maintenance Fund</u>		£2,878	£ 743

There were no recognised gains or losses for 2015 or 2016 other than those shown above.

ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED
BALANCE SHEET AT 31 MAY 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Current Assets</u>			
Cash at Bank		18,402	15,524
Represented by:-			
<u>Share Capital</u>	4	5	5
<u>Repairs & Maintenance Fund</u>	5	<u>18,407</u>	<u>15,529</u>
Shareholders' Funds		18,402	15,524

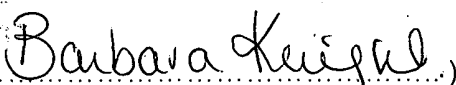
For the year ending 31 May 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

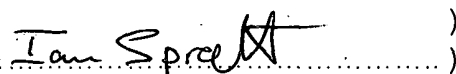
1. ensuring the company keeps accounting records which comply with section 386; and
2. preparing accounts in accordance with Section 394, which give a true and fair view of the statement of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on 8 December 2016 and signed on its behalf by:-



B. E. S. Knight)

) Director



I. Spratt

ONE HUNDRED AND FORTY FIVE WALM LANE LIMITED
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MAY 2016

Notes to the Accounts

Note

1. Accounting Policies

The financial statements have been prepared on a historical cost basis.

2. Operating Income

Operating income represents service charges received.

3. Operating Costs

Operating costs represents all costs of house management, maintenance and repairs.

	<u>2016</u>	<u>2015</u>
4. <u>Share Capital</u>		
<u>Authorised, Issued & Fully Paid</u>		
5 Ordinary Shares of £1 each	<u>£ 5</u>	<u>£ 5</u>
5. <u>Repair & Maintenance Fund</u>		
At 31 May 2015	15,529	14,786
Surplus/(Deficit) for the Year	2,878	743
At 31 May 2016	<u>18,407</u>	<u>15,529</u>