

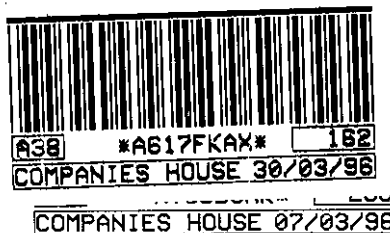
BRANTWOOD RESIDENTS ASSOCIATION LIMITED  
(LIMITED BY GUARANTEE)

Company No: 1727532

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 1995



FRASER RUSSELL  
Fairview House  
71-73 Woodbridge Road  
Guildford  
Surrey GU1 4YZ

BRANTWOOD RESIDENTS ASSOCIATION LIMITED  
(LIMITED BY GUARANTEE)

**DIRECTORS**

Miss M E Powney  
S P Hazel Esq (Appointed 22.6.94)

**SECRETARY**

Seymour MacIntyre Limited

**REGISTERED OFFICE**

Worplesdon Chase  
Pitch Place  
Worplesdon, Guildford  
Surrey GU1 3LA

**AUDITORS**

Fraser Russell  
Chartered Accountants  
Fairview House  
71-73 Woodbridge Road  
Guildford  
Surrey GU1 4YZ

BRANTWOOD RESIDENTS ASSOCIATION LIMITED  
(LIMITED BY GUARANTEE)  
INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 1995

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**BRANTWOOD RESIDENTS ASSOCIATION LIMITED**  
**(LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS**

The directors present their report and the audited financial statements for the year ended 31 October 1995.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of property management, and is carried on entirely within the United Kingdom.

**DIRECTORS AND THEIR INTERESTS**

The directors during the year were as follows:

S P Hazel Esq  
Miss M E Powney  
J A Simpson Esq (Resigned 3.4.95)  
Miss T A Koufou (Resigned 25.9.95)

Miss T A Koufou and J A Simpson Esq resigned as directors of the company on 25 September 1995 and 3 April 1995 respectively.

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Fraser Russell, are willing to be reappointed in accordance with section 385 of the Companies Act 1985.

**SMALL COMPANY DISCLOSURE**

In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Date: 29 February 1996

For and on behalf of  
SEYMOUR MACINTYRE LIMITED

By Order of the Board

SECRETARY

**AUDITORS' REPORT TO THE MEMBERS OF  
BRANTWOOD RESIDENTS ASSOCIATION LIMITED  
(LIMITED BY GUARANTEE)**

We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

**Respective responsibilities of the directors and auditors**

As described on the Directors' Report the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 October 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



**FRASER RUSSELL**  
Chartered Accountants  
Registered Auditors

Fairview House  
71-73 Woodbridge Road  
Guildford  
Surrey GU1 4YZ

Date: 29th february 1996

BRANTWOOD RESIDENTS ASSOCIATION LIMITED  
(LIMITED BY GUARANTEE)  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 1995

	Notes	1995 £	1994 £
TURNOVER		15,496	15,200
Administrative expenses		(13,846)	(19,090)
OPERATING PROFIT	2	<u>1,650</u>	<u>(3,890)</u>
Interest receivable		<u>165</u>	<u>156</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,815	(3,734)
Tax on profit on ordinary activities		(36)	(50)
PROFIT FOR THE FINANCIAL YEAR		<u><u>1,779</u></u>	<u><u>(3,784)</u></u>

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.

BRANTWOOD RESIDENTS ASSOCIATION LIMITED  
(LIMITED BY GUARANTEE)  
BALANCE SHEET  
AT 31 OCTOBER 1995

	Notes	£	1995 £	£	1994 £
<b>CURRENT ASSETS</b>					
Debtors	3	1,266		2,031	
Cash at bank and in hand		8,640		6,114	
		<u>9,906</u>		<u>8,145</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(950)</u>		<u>(968)</u>	
<b>NET CURRENT ASSETS</b>			<u>8,956</u>		<u>7,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,956</u>		<u>7,177</u>
<b>CAPITAL AND RESERVES</b>					
Profit and loss account	5		<u>8,956</u>		<u>7,177</u>
			<u>8,956</u>		<u>7,177</u>

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

The financial statements were approved by the board on 29th February 1996 and signed on its behalf by

S P Hazel..... )  
M E Powney..... ) Directors

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. OPERATING PROFIT

1995  
£

1994  
£

The operating profit is stated  
after charging:-

Auditors' remuneration

388

382

3. DEBTORS

1995  
£

1994  
£

Others

1,266

2,031

1,266

2,031

4. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

1995  
£

1994  
£

Other creditors

950

968

950

968



BRANTWOOD RESIDENTS ASSOCIATION LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1995

5. PROFIT AND LOSS ACCOUNT

	1995 £	1994 £
Retained profits at 1 November 1994	7,177	10,961
Profit for the financial year	1,779	(3,784)
	<hr/>	<hr/>
Retained profits at 31 October 1995	8,956	7,177
	<hr/>	<hr/>

6. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	1995 £	1994 £
Profit for the financial year	1,779	(3,784)
Members' funds at 1 November 1994	7,177	10,961
	<hr/>	<hr/>
Members' funds at 31 October 1995	8,956	7,177
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