

BRANTWOOD RESIDENTS ASSOCIATION  
LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 OCTOBER 1998



BRANTWOOD RESIDENTS ASSOCIATION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 1998

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**BRANTWOOD RESIDENTS ASSOCIATION LIMITED**

**AUDITORS' REPORT TO THE COMPANY**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31 October 1998 prepared under Section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

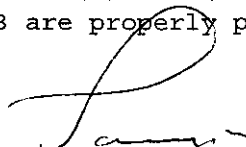
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



177 Kingsley Road  
Middlesex  
TW3 4AS

TAMSONS  
Chartered Accountants  
& Registered Auditors

19 July 1999

## BRANTWOOD RESIDENTS ASSOCIATION LIMITED

## ABBREVIATED BALANCE SHEET

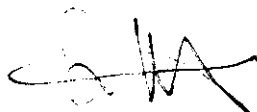
31 OCTOBER 1998

	Note	1998	1997
		£	£
<b>CURRENT ASSETS</b>			
Debtors		1,852	1,254
Cash at bank and in hand		3,286	14,340
		<u>5,138</u>	<u>15,594</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(1,113)</u>	<u>(1,327)</u>
<b>NET CURRENT ASSETS</b>		4,025	14,267
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,025</u>	<u>14,267</u>
<b>RESERVES</b>	3		
Profit and loss account		4,025	14,267
<b>MEMBERS' FUNDS</b>		<u>4,025</u>	<u>14,267</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 19 July 1999 and are signed on their behalf by:

MISS. F. SCOTT  
Director



The notes on page 3 form part of these financial statements.

BRANTWOOD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 1998

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1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents service charges receivable from the residential lessees.

2. RELATED PARTY TRANSACTIONS

The company derives its income from its members and incurs all expenses on behalf of and for the ultimate benefit of those members. All transactions are therefore considered to be related party transactions.

The company was not under the control of any one individual as all members collectively decide on all material matters relating to the company's activities, although a board of directors are in office to deal with the day to day affairs of the company.

3. COMPANY LIMITED BY GUARANTEE

The company does not have a share capital and is limited by guarantee. Each of the 50 leasees who are the members of the company have agreed to contribute £ 1 each on the event of the company being wound up.