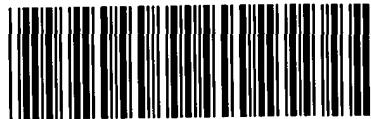


Company Registration No. 01727430 (England and Wales)

BRENNAN & COATES (HAULAGE) LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 JULY 2015**

FRIDAY



A55XNV81

A09

29/04/2016

#211

COMPANIES HOUSE

BRENNAN & COATES (HAULAGE) LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		205,407		212,404
Current assets					
Stocks		14,000		14,000	
Debtors		116,483		152,843	
Cash at bank and in hand		97,311		98,672	
		227,794		265,515	
Creditors: amounts falling due within one year	3	(105,483)		(136,185)	
Net current assets			122,311		129,330
Total assets less current liabilities			327,718		341,734
Creditors: amounts falling due after more than one year			(27,212)		(59,127)
Provisions for liabilities			(38,535)		(39,475)
Net assets			261,971		243,132
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			1,972		2,255
Profit and loss account			259,997		240,875
Shareholders' funds			261,971		243,132

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 26 April 2016 and are signed on its behalf by:

Mr M Brennan
Director

M. Brennan

BRENNAN & COATES (HAULAGE) LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

After reviewing financial and other information available, the directors consider that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from having the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	15% reducing balance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Cost is based on a first in first out basis.

Net realisable value is based on estimated selling price.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

BRENNAN & COATES (HAULAGE) LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies (Continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 August 2014	510,452
Additions	24,860
	<hr/>
At 31 July 2015	535,312
	<hr/>
Depreciation	
At 1 August 2014	298,048
Charge for the year	31,857
	<hr/>
At 31 July 2015	329,905
	<hr/>
Net book value	
At 31 July 2015	205,407
	<hr/>
At 31 July 2014	212,404
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £31,915 (2014 - £43,425).

4 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

BRENNAN & COATES (HAULAGE) LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2015

5 Ultimate parent company

The ultimate parent company is Littleburn Property Company Limited, a company incorporated in England and Wales.

6 Related party relationships and transactions

During the year the directors of the company maintained a joint current account with the company through which advances and repayments were made. At the balance sheet date the outstanding balance was £19,818 (2014 - £19,937) due to the directors. This account is unsecured, interest free and there are no fixed repayment terms.

The directors have given personal guarantees of £20,000 each to Barclays Bank Plc.