

**RONALD ENGLAND & SON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Ronald England & Son Limited
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Ronald England & Son Limited
Balance Sheet
As at 30 June 2019

Registered number: 01727390

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		286,601		155,705
			<u>286,601</u>		<u>155,705</u>
CURRENT ASSETS					
Debtors	8	52,357		50,061	
Cash at bank and in hand		<u>13,651</u>		<u>43,692</u>	
		66,008		93,753	
Creditors: Amounts Falling Due Within One Year	9	<u>(71,546)</u>		<u>(82,336)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(5,538)</u>		<u>11,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>281,063</u>		<u>167,122</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(96,258)</u>		<u>(34,535)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	12		<u>(51,581)</u>		<u>(29,108)</u>
NET ASSETS			<u>133,224</u>		<u>103,479</u>
CAPITAL AND RESERVES					
Called up share capital	13		1,040		1,040
Profit and Loss Account			<u>132,184</u>		<u>102,439</u>
SHAREHOLDERS' FUNDS			<u>133,224</u>		<u>103,479</u>

Ronald England & Son Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J E England

10/01/2020

The notes on pages 3 to 6 form part of these financial statements.

Ronald England & Son Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% straight line
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised on the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Ronald England & Son Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

7. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 July 2018	6,024	433,655	22,995	28,172	490,846
Additions	-	222,000	31,194	541	253,735
Disposals	-	(95,000)	(22,995)	-	(117,995)
As at 30 June 2019	6,024	560,655	31,194	28,713	626,586
Depreciation					
As at 1 July 2018	6,024	283,098	22,097	23,922	335,141
Provided during the period	-	64,783	7,799	719	73,301
Disposals	-	(46,360)	(22,097)	-	(68,457)
As at 30 June 2019	6,024	301,521	7,799	24,641	339,985
Net Book Value					
As at 30 June 2019	-	259,134	23,395	4,072	286,601
As at 1 July 2018	-	150,557	898	4,250	155,705

8. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	29,992	41,098
Other debtors	9,027	8,963
VAT	13,338	-
	52,357	50,061

9. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	65,188	31,561
Trade creditors	430	430
Corporation tax	-	26,869
Other taxes and social security	1,470	13,978
Other creditors	4,458	9,498
	71,546	82,336

Ronald England & Son Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

10. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	96,258	34,535
	<u>96,258</u>	<u>34,535</u>

11. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	65,188	31,561
Between one and five years	96,258	34,535
	<u>161,446</u>	<u>66,096</u>
	<u>161,446</u>	<u>66,096</u>

12. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2019	2018
	£	£
Deferred tax	51,581	29,108
	<u>51,581</u>	<u>29,108</u>

13. Share Capital

	2019	2018
	£	£
Allotted, Called up and fully paid	1,040	1,040

14. Dividends

	2019	2018
	£	£
On equity shares:		
Final dividend paid	17,357	61,227
	<u>17,357</u>	<u>61,227</u>

Ronald England & Son Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

15. Related Party Transactions

Included in creditors are loans of £Nil (2018 - £Nil) from The Ronald England & Son pension scheme.

During the year dividends were paid to the director and related parties of £17,357 (2018 - £61,227).

The above are on normal commercial terms in the ordinary course of business.

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16. Ultimate Controlling Party

The company's ultimate controlling party is J R & J E England and their families.

J E England has a non-beneficial interest in 83 'A' Ordinary shares, as a trustee of a settlement for the benefit of the children of John Edward England.

Mrs A M England (wife of J R England) and J E England have a non-beneficial interest in 3,000 'B' Ordinary shares as co-trustees in the Alida England Grandchildren Settlement.

17. General Information

Ronald England & Son Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01727390. The registered office is The Coach House, Cound, Shrewsbury, Shropshire, SY5 6EW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.