

**Doors and Windows Limited**  
**Abbreviated Annual Report**  
**Year Ended 31 March 2009**

**Company Registration Number 1726521**



# **Doors and Windows Limited**

## **Abbreviated Accounts**

**Year Ended 31 March 2009**

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# Doors and Windows Limited

## Abbreviated Balance Sheet

31 March 2009

	Note	2009 £	2008 £
<b>Fixed Assets</b>			
Tangible assets	2	<u>15,993</u>	<u>19,205</u>
<b>Current Assets</b>			
Stocks		34,685	31,715
Debtors		11,445	7,032
Cash at bank and in hand		<u>145,431</u>	<u>181,823</u>
		<u>191,561</u>	<u>220,570</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(53,047)</u>	<u>(67,262)</u>
<b>Net Current Assets</b>		<u>138,514</u>	<u>153,308</u>
<b>Total Assets Less Current Liabilities</b>		<u>154,507</u>	<u>172,513</u>
<b>Creditors: Amounts falling due after more than one year</b>		<u>(2)</u>	<u>(2)</u>
		<u>154,505</u>	<u>172,511</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	100	100
Profit and loss account		<u>154,405</u>	<u>172,411</u>
<b>Shareholders' Funds</b>		<u>154,505</u>	<u>172,511</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts have been approved for issue by the director on 2 September 2009

  
.....  
R Horwell

# **Doors and Windows Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 March 2009**

### **1. Accounting Policies**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Group accounts**

Group accounts have not been prepared on the grounds that the company is entitled to the benefit of Section 248(1) of the Companies Act 1985.

#### **(b) Turnover**

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **(c) Fixed assets**

All fixed assets are initially recorded at cost.

#### **(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- 2% on cost
Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

#### **(e) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **(f) Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

# Doors and Windows Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2009

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2008	116,850
Additions	375
<b>At 31 March 2009</b>	<u>117,225</u>
<b>Depreciation</b>	
At 1 April 2008	97,645
Charge for year	3,587
<b>At 31 March 2009</b>	<u>101,232</u>
<b>Net Book Value</b>	
<b>At 31 March 2009</b>	<u>15,993</u>
At 31 March 2008	<u>19,205</u>

### 3. Related Party Transactions

The company was under the control of its director throughout the current and previous year.

The company is a wholly owned subsidiary of Horwell Holdings Limited, a company registered and incorporated in England. The director of Doors & Windows Limited owns 50% of the ordinary share capital of Horwell Holdings Limited.

At the end of the year Horwell Holdings Limited owed the company £3,640 (2008 - £2,340).

At the end of the year the company owes Mr R Horwell £9,439 (2008 - £21,596). Maximum in the year £21,596

No interest is due on the amount.

# Doors and Windows Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2009

### 4. Share Capital

#### Authorised share capital:

	2009 £	2008 £
<b>Equity shares</b>		
49,998 Ordinary shares of £1 each	49,998	49,998
<b>Non-equity shares</b>		
1 Non-cumulative redeemable 'A' Preference shares of £1 each	1	1
1 Non-cumulative redeemable 'B' Preference shares of £1 each	1	1
	<u>50,000</u>	<u>50,000</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
<b>Equity shares</b>				
Ordinary shares of £1 each	100	100	100	100
<b>Non-equity shares</b>				
Non-cumulative redeemable 'A' Preference shares of £1 each	1	1	1	1
Non-cumulative redeemable 'B' Preference shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

#### Amounts presented in equity:

	2009 £	2008 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Amounts presented in liabilities:

	2009 £	2008 £
Non-cumulative redeemable 'A' Preference shares of £1 each	1	1
Non-cumulative redeemable 'B' Preference shares of £1 each	1	1
	<u>102</u>	<u>102</u>

The non-cumulative redeemable preference shares can be redeemed by request of the shareholder who must give one months notice.

### 5. Ultimate Parent Company

The director regards Horwell Holdings Limited, a company registered in England and Wales, as the ultimate parent company. Copies of the accounts of Horwell Holdings Limited may be obtained from Companies House.