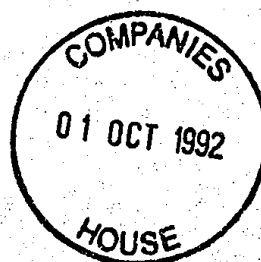
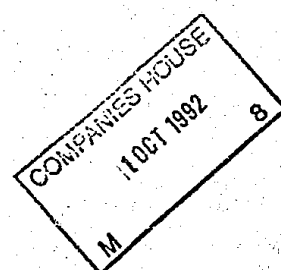


DOORS AND WINDOWS LIMITED

ABBREVIATED ACCOUNTS

COMPANY NUMBER: 01726821

YEAR ENDED 31 MARCH 1992



DOORS AND WINDOWS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1992

CONTENTS

Page

1	AUDITORS' REPORT
2	BALANCE SHEET
3	NOTES AND ACCOUNTING POLICIES

1

AUDITORS' REPORT TO THE DIRECTORS OF
DOORS AND WINDOWS LIMITED
PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of DOORS AND WINDOWS LIMITED for the year ended 31 March 1992. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the directors are entitled under Sections 246 - 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 31 March 1992, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with with Schedule 8.

On 28 September 1992 we reported, as auditors of DOORS AND WINDOWS LIMITED, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1992, and our audit report was as follows:

We have audited the financial statements on pages 3 to 10 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1992 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Registered Auditor

Francis Clark
Chartered Accountants
31 Houndiscombe Road
Plymouth

... 28 September 1992 ...

DOORS AND WINDOWS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 1992

	Notes	£	<u>1992</u>	£	£	<u>1991</u>	£
FIXED ASSETS							
Tangible assets	2			31,004			40,228
CURRENT ASSETS							
Stocks and work in progress			23,451			23,774	
Debtors	3		35,401			17,373	
Investments	4		59,000			69,605	
Cash at bank and in hand			261,534			259,545	
			<u>379,386</u>			<u>370,297</u>	
CREDITORS - amounts falling due within one year			<u>145,626</u>			<u>156,801</u>	
NET CURRENT ASSETS				233,760			213,496
TOTAL ASSETS LESS CURRENT LIABILITIES				264,764			253,724
CREDITORS - amounts falling due after more than one year	5			212			967
				<u>264,552</u>			<u>252,757</u>
CAPITAL AND RESERVES							
Called up share capital	6			100			100
Reserves				264,452			252,657
				<u>264,552</u>			<u>252,757</u>

We have relied on Part I of Schedule 8 to the Companies Act 1985 as entitling us to deliver abbreviated financial statements on the ground that the company is entitled to the benefit of those sections as a small company.

Approved by the board on 28th Sept 1992.

On behalf of the board:-

...*G. J. Hornwell*...

DIRECTOR

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 1992

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following policies have been applied:

(a) Turnover

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax.

(b) Tangible fixed assets and depreciation

Tangible assets are depreciated over their estimated useful lives as follows:

Office equipment	- 15% on written down value
Equipment	- 20% on written down value
Fixtures and fittings	- 15% on written down value
Motor vehicles	- 25% on written down value

(c) Stocks

Stock is stated at the lower of cost and net realisable value.

Cost, which is determined using the first in first out method, comprises the direct cost of production and the attributable proportion of all overheads appropriate to location and condition.

Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distributing.

(d) Deferred taxation

Provision is made for deferred tax, using the liability method, to the extent that it is probable that a liability will crystallise in the foreseeable future.

(e) Cash flow statements

A cash flow statement has not been prepared as the company is exempted by Financial Reporting Standard No.1 as a small company entitled to the exemptions available in sections 245 to 249 of the Companies Act 1985.

DOORS AND WINDOWS LIMITED

4

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 1992

2 TANGIBLE ASSETS

COST	TOTAL £
At 7 April 1991	66,171
At 31 March 1992	<u>66,171</u>
DEPRECIATION	
At 7 April 1991	25,943
Charge for the year	9,224
At 31 March 1992	<u>35,167</u>
NET BOOK AMOUNTS	
At 31 March 1992	<u>31,004</u>
At 6 April 1991	<u>40,228</u>

3 DEBTORS

The aggregate amount of debts falling due after more than one year is
£23,334 (1991 - £6,667)

4 CURRENT ASSET INVESTMENTS	<u>1992</u> £	<u>1991</u> £
House at valuation	<u>59,000</u>	<u>69,605</u>
5 CREDITORS		
Amounts falling due after more than one year:	<u>1992</u> £	<u>1991</u> £
Bank loans	<u>212</u>	<u>967</u>

6 SHARE CAPITAL

There has been no change in share capital during the year.

	Authorised £	Allotted and fully paid £
Ordinary shares of £1 each	<u>50,000</u>	<u>100</u>

DOORS AND WINDOWS LIMITED

5

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 1992

7 AUDITORS' REMUNERATION

Auditors' remuneration and expenses in respect of the financial statements for the year ended 31 March 1992 amounted to £2,450 (1991 - £2,250).