

**EXCAVATOR SPARES (CHESTERFIELD) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2016**

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**for the year ended 31ST MARCH 2016**

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**EXCAVATOR SPARES (CHESTERFIELD) LIMITED (REGISTERED NUMBER: 01726503)**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,896	6,741
<b>CURRENT ASSETS</b>			
Stocks		158,228	145,830
Debtors		82,864	103,313
Cash at bank		121,252	140,895
		<u>362,344</u>	<u>390,038</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(115,312)	(133,321)
<b>NET CURRENT ASSETS</b>		<u>247,032</u>	<u>256,717</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		259,928	263,458
<b>PROVISIONS FOR LIABILITIES</b>		(2,579)	(1,348)
<b>NET ASSETS</b>		<u>257,349</u>	<u>262,110</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		256,349	261,110
<b>SHAREHOLDERS' FUNDS</b>		<u>257,349</u>	<u>262,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th October 2016 and were signed on its behalf by:

B Willis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31ST MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% straight line, 25% on reducing balance and 15% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

Pension scheme contributions are charged to the Profit and Loss Account in the period in which they are due.

Contributions payable to the Company's pension scheme are calculated by Actuaries so as to spread the cost of pensions over the service lives of employees in the scheme.

The pension scheme contributions made in line with this actuarial advice are charged to the Profit and Loss Account in the accounting period in which they are due.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31ST MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2015	65,228
Additions	9,500
Disposals	<u>(6,870)</u>
At 31st March 2016	<u>67,858</u>
<b>DEPRECIATION</b>	
At 1st April 2015	58,487
Charge for year	3,345
Eliminated on disposal	<u>(6,870)</u>
At 31st March 2016	<u>54,962</u>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<u>12,896</u>
At 31st March 2015	<u>6,741</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u>1,000</u>

**4. PENSION SCHEME COSTS**

The pension costs charged represent administrative costs and contributions to a "money purchase" pension schemes for the Directors and employees and amounted to £15,590 (2015 £16,456). The assets of the schemes are held separately from those of the Company in independently administered funds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.