

EXCAVATOR SPARES (CHESTERFIELD) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2013

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31ST MARCH 2013

| | Page |
|--|-------------|
| Abbreviated Balance Sheet | 1 |
| Notes to the Abbreviated Accounts | 3 |

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

| | | 2013 | | 2012 |
|--|-------|----------------|----------------|----------------|
| | Notes | £ | £ | £ |
| FIXED ASSETS | | | | |
| Tangible assets | 2 | | 12,058 | 15,868 |
| CURRENT ASSETS | | | | |
| Stocks | | 163,964 | | 185,628 |
| Debtors | | 104,110 | | 130,637 |
| Cash at bank | | 113,595 | | 72,639 |
| | | <u>381,669</u> | | <u>388,904</u> |
| CREDITORS | | | | |
| Amounts falling due within one year | | <u>122,502</u> | | <u>120,607</u> |
| NET CURRENT ASSETS | | | <u>259,167</u> | <u>268,297</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 271,225 | 284,165 |
| PROVISIONS FOR LIABILITIES | | | <u>2,412</u> | <u>3,174</u> |
| NET ASSETS | | | <u>268,813</u> | <u>280,991</u> |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 3 | | 1,000 | 1,000 |
| Profit and loss account | | | <u>267,813</u> | <u>279,991</u> |
| SHAREHOLDERS' FUNDS | | | <u>268,813</u> | <u>280,991</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th December 2013 and were signed on its behalf by:

B Willis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31ST MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line, 25% on reducing balance and 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Pension scheme contributions are charged to the Profit and Loss Account in the period in which they are due.

Contributions payable to the Company's pension scheme are calculated by Actuaries so as to spread the cost of pensions over the service lives of employees in the scheme.

The pension scheme contributions made in line with this actuarial advice are charged to the Profit and Loss Account in the accounting period in which they are due.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31ST MARCH 2013

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| At 1st April 2012 | |
| and 31st March 2013 | <u>65,228</u> |
| DEPRECIATION | |
| At 1st April 2012 | 49,360 |
| Charge for year | <u>3,810</u> |
| At 31st March 2013 | <u>53,170</u> |
| NET BOOK VALUE | |
| At 31st March 2013 | <u>12,058</u> |
| At 31st March 2012 | <u>15,868</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|---------------------|---------------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

4. PENSION SCHEME COSTS

The pension costs charged represent administrative costs and contributions to a "money purchase" pension schemes for the Directors and employees and amounted to £16,375 (2012 £17,166). The assets of the schemes are held separately from those of the Company in independently administered funds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.