

**ASTONCROWN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

Richard Tarr & Co

Wood Park
East Down
Barnstaple
Devon
EX31 4LZ

ASTONCROWN LIMITED
Company No. 1726245
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,881,056		1,952,004
			<u>1,881,056</u>		<u>1,952,004</u>
			1,881,056		1,952,004
CURRENT ASSETS					
Cash at bank and in hand		83,343		82,217	
		<u>83,343</u>		<u>82,217</u>	
		83,343		82,217	
Creditors: Amounts Falling Due Within One Year	3	(43,549)		(71,368)	
		<u>(43,549)</u>		<u>(71,368)</u>	
NET CURRENT ASSETS (LIABILITIES)			39,794		10,849
			<u>39,794</u>		<u>10,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,920,850		1,962,853
			<u>1,920,850</u>		<u>1,962,853</u>
NET ASSETS			1,920,850		1,962,853
			<u>1,920,850</u>		<u>1,962,853</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			961,023		1,048,446
Profit and Loss Account			959,727		914,307
			<u>959,727</u>		<u>914,307</u>
SHAREHOLDERS' FUNDS			1,920,850		1,962,853
			<u>1,920,850</u>		<u>1,962,853</u>

ASTONCROWN LIMITED
Company No. 1726245
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Ishrat Din

20/09/2016

ASTONCROWN LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover is the amount receivable for land sales and property rental income.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	nil
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	15%

1.4. Investment properties

Investment properties have been valued at open market value. Where a professional valuation of open market value is available, this has been used. Otherwise, the properties have been valued by the director at their best estimate of open market value. Ground rents have been valued on the basis of a ten year purchase.

1.5. Deferred Taxation

No provision for deferred taxation has been made as in the opinion of the director no material liability will arise in the foreseeable future.

ASTONCROWN LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	1,986,951
Additions	64,800
Disposals	(47,577)
Revaluation	(87,423)
As at 31 May 2016	1,916,751
Depreciation	
As at 1 June 2015	34,947
Provided during the period	748
As at 31 May 2016	35,695
Net Book Value	
As at 31 May 2016	1,881,056
As at 1 June 2015	1,952,004

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Corporation tax	20,287	14,505
Other taxes and social security	164	493
VAT	162	199
Other creditors	7,828	6,750
Other creditors (2)	5,220	5,220
Accruals and deferred income	1,800	1,800
Director's loan account	8,088	42,401
	43,549	71,368

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

5. Transactions With and Loans to Directors

ASTONCROWN LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

Dividends paid to directors

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.